



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

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No. 01/2025/BB – ĐHĐCĐ

Long Xuyen City, April 11, 2025

MINUTES

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- **Name of the Company:** AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY
- **Address:** 69 – 71 – 73 Nguyen Hue Street, My Long Ward, Long Xuyen City, An Giang Province.
Telephone: 0296 3 841 196
- **Website:** www.antesco.com **Email:** antesco@antesco.com
- **Business Registration Certificate No:** 1600230014 issued on June 01, 2011 by An Giang Department of Planning and Investment (13th amendment registration on February 22, 2025)
- **Time and place of the Annual General Meeting of Shareholders:**
 - Time: 08:30, Friday, April 11, 2025
 - Location: 2nd Floor Hall, Dong Xuyen Hotel,
09A Luong Van Cu Street, My Long Ward, Long Xuyen City, An Giang Province.

PART I: MEETING CEREMONY

1. Declaration of reasons, introduction of attendees and guests:

1.1. Declaration of reasons

1.2. Introduction of attendees:

- *Shareholders:*

Shareholders and authorized representatives attending the General Meeting.

- *Board of Directors:*

- Mr. Dinh Hung Dung – Chairperson of the Board of Directors
- Mr. Nguyen Hoang Minh – Member of the Board of Directors
- Mr. Bui Ngoc Duy – Member of the Board of Directors
- Mr. Nguyen Ngoc Bao – Member of the Board of Directors (Absent according to the Absence Request sent to the Board of Directors on April 10, 2025)
- Mr. Truong Van Nhan – Member of the Board of Directors (Absent)

- *Board of Supervisors*

- Ms. Hoang Ngan Ha – Head of the Board of Supervisors
- Mr. Pham Thanh Quang – Member of the Board of Supervisors
- Mr. Tran Van Hop – Member of the Board of Supervisors

- ***Board of Executives:***

- Mr. Nguyen Hoang Minh – General Director
- Mr. Nguyen Huy Cuong – Deputy General Director
- Mr. Bui Anh Tuan – Deputy General Director
- Ms. Dang Hoang Luc Uyen – Deputy General Director
- Ms. Tran Thuy To Trinh – Chief Accountant

2. Conditions for conducting the General Meeting

Mr. Bui Anh Tuan – Head of the Shareholder Eligibility Verification Committee, on behalf of the Shareholder Eligibility Verification Committee, presented the first report on the number of shareholders and authorized representatives attending:

- The total number of shareholders with voting rights according to the list of shareholders provided by the Vietnam Securities Depository on the record date of March 11, 2025 is **540** shareholders, corresponding to **18,639,823** shares, accounting for 100% of share of the Company.
- The total number of shareholders and authorized representatives attending the General Meeting in person (at 8:30) is **61** shareholders, representing **15.551.156** shares, accounting for 83,43% of voting share of the Company.

According to Article 145 of the Law on Enterprises 2020, Article 19 of the Company's Charter, the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company is eligible to proceed.

3. Introduction of the Chairperson of the General Meeting

Pursuant to Clause 2, Article 20 of the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, Mr. Dinh Hung Dung – Chairperson of the Board of Directors, is the Chairperson of the 2025 Annual General Meeting of Shareholders.

4. Meeting Agenda; Regulation on Organization; Regulation on Nomination, Candidacy and Election of Members Board of Directors and Board of Supervisors for the 2021 - 2025 term at the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;

4.1. The Chairperson requests the General Meeting to vote by ballot to approve the Meeting Agenda with the following voting results:

- Approve: 61 votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With an approval rate of 100% of the total voting shares at the General Meeting, the General Meeting approves the Meeting Agenda.

4.2. The Chairperson requests the General Meeting to vote by ballot to approve the Regulation on Organization at the General Meeting with the following voting results:

- Approve: 61 votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With an approval rate of 100% of the total voting shares at the General Meeting, the General Meeting approves the Regulation on Organization at the General Meeting.

4.3. The Chairperson requests the General Meeting to vote by ballot to approve the Regulation on Nomination, Candidacy and Election of Members Board of Directors and Board of Supervisors for the 2021 - 2025 term at the General Meeting with the following voting results:

- Approve: 61 votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With an approval rate of 100% of the total voting shares at the General Meeting, the General Meeting approves the Regulation on Nomination, Candidacy and Election of Members Board of Directors and Board of Supervisors for the 2021 - 2025 term at the General Meeting.

5. Proposal regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the General Meeting

Mr. Dinh Hung Dung – Chairman of the Board of Directors, Chairperson - read before the General Meeting:

Proposal No. 01/2025/TT-HĐQT dated March 21, 2025 regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the General Meeting.

The Chairperson requests the General Meeting to vote by ballot to approve the Proposal regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting

Committee, and Supervisory Committee at the General Meeting with the following voting results:

- Approve: 61 votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With an approval rate of 100% of the total voting shares at the General Meeting, the General Meeting approves Proposal No. 01/2025/TT-HĐQT dated March 21, 2025 regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the General Meeting.

PART II: MEETING CONTENT

1. Report of the Board of Directors

Mr. Dinh Hung Dung, Chairman of the Board of Directors, presented the Report of Board of Directors on operating results in 2024 and operational direction for 2025.

(Report No. 01/2025/BC-HĐQT dated April 03, 2025)

2. Report of the General Director

Mr. Nguyen Hoang Minh, General Director, presented the Report of the Board of Executives on business results in 2024 and business plan in 2025.

(Report No. 01/2025/BC-TGD dated March 31, 2025)

2.1. Consolidated Business Results in 2024

Unit: Billion VND

No.	INDICATOR.	Result in 2024	Compared to the Plan for 2024	Compared to Result in 2023
1	Total Revenue	1.404	147,87 %	185,72 %
2	Total Profit Before Tax	88	250,3 %	749,33 %

2.2. Consolidated Business Plan for 2025

Unit: Billion VND

No.	INDICATOR.	Result in 2024	Plan for 2025	Comparison (%)
1	Total Revenue	1.404	1.550	110,4%
2	Total Profit Before Tax	1.404	1.550	110,4%

3. Report of the Board of Supervisors

Mr. Pham Thanh Quang, Member of the Board of Supervisors, presented:

- Report of the Board of Supervisors on operating results in 2024

(Report No. 01/2025/BC-BKS dated March 31, 2025)

- Proposal No. 01/2025/TT-BKS dated March 31, 2025 of the Board of Supervisors regarding selection of an independent audit firm for the Financial Statements of 2025

(Proposal No. 01/2025/TT-BKS dated March 31, 2025)

4. Presentation of the Contents of the Proposals

4.1 Mr. Bui Ngoc Duy, Member of the Board of Directors for the 2021-2025 term, read before the General Meeting the Proposals of the Board of Directors:

- Proposal No. 02/2025/TT-HĐQT dated April 03, 2025 regarding approval of the audited Financial Statements of 2024;
- Proposal No. 03/2025/TT-HĐQT dated April 03, 2025 regarding profit distribution in 2024 and profit distribution plan for 2025;
- Proposal No. 04/2025/TT-HĐQT dated April 03, 2025 regarding approval of the Consolidated Business Plan for 2025;
- Proposal No. 05/2025/TT-HĐQT dated April 03, 2025 regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025;
- Proposal No. 06/2025/TT-HĐQT dated April 03, 2025 regarding approval of the issuance plan for dividend payment of 2024;
- Proposal No. 07/2025/TT-HĐQT dated April 03, 2025 regarding approval of the issuance plan under the Employee Stock Option (ESOP);
- Proposal No. 08/2025/TT-HĐQT dated April 03, 2025 regarding approval of the New Factory Investment Project.

4.2 Mr. Dinh Hung Dung – Chairperson: read before the General Meeting the Proposals of the Board of Directors:

4.2.1 Proposal No. 09/2025/TT-HĐQT dated April 03, 2025 regarding dismissal and supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term;

Mr. Dinh Hung Dung – Chairperson: Conducted a vote on Proposal No. 09/2025/TT-HĐQT dated April 03, 2025 regarding dismissal and supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term;

The General Meeting conducted a vote by voting card, agreeing to dismiss Members of Board of Directors and Board of Supervisors for the 2021-2025 term with the following voting results:

- Approve: **61** votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With the approval rate of 100% of the total voting shares at the General Meeting, the General Meeting agreed the dismissal of Members of Board of Directors and Board of Supervisors for the 2021-2025 term, which are:

Mr. Truong Van Nhan, Members of Board of Directors

Mr. Bui Ngoc Duy, Members of Board of Directors

Ms. Hoang Ngan Ha, Members of Board of Supervisors

- 4.2.2 Proposal No. 10/2025/TT-HĐQT dated April 08, 2025 on approving the Nomination List and introducing candidates for the Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

Mr. Dinh Hung Dung – Chairperson: Directing the vote on Resolution No. 10/2025/TT-HĐQT dated April 08, 2025 regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

The General Meeting of Shareholders conducted a vote by ballot, agreeing to approve Proposal No. 10/2025/TT-HĐQT dated April 08, 2025 regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term with the following Voting rate:

- Approve: 61 votes, 100% of the total voting shares at the General Meeting
- Disapprove: 0 votes, 0% of the total voting shares at the General Meeting
- Abstain: 0 votes, 0% of the total voting shares at the General Meeting

With the approval rate of 100% of the total voting shares at the General Meeting of Shareholders, the General Meeting of Shareholders agreed to approved Proposal No. 10/2025/TT-HĐQT dated April 08, 2025 regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

PART III: DISCUSSION AND VOTING

1. Voting

Ms. Tran Thuy To Trinh – Head of the Election and Ballot Counting Committee

- presented the voting rules and guidelines to the General Meeting of Shareholders.

Shareholders or their authorized representatives cast their ballots into the ballot box.

2. Discussion

Opinion 1: Mr. Ly Ba Trong - Shareholder code 000123

- How is the export progress of frozen durian to China? The BOD please share the business results for Q1/2025, will the situation in April 2025 be affected by the trade war?

- Further assessment of Trump's tax imposition when there is news of tax deferral, what are the responses and plans of US customers?
- Which country is the main competitor? Does it have high possibility of replacing Vietnamese goods?

Mr. Nguyen Hoang Minh responded:

Currently, Vietnamese durian is available from January - June. Antesco has been allowed to export durian to China but there is no public list yet. Around June-July, it can be exported through official channels. There are difficulties in controlling residues.

- The business operation in Q1/2025 is quite positive. Revenue is about VND 450 billion, profit is about VND 25 billion. In April 2025, some orders were affected by the new tax policy of the US. The BOD will have some plans to handle this situation.
- There is still good cooperation with US customers, and in the long term, there will be appropriate amendments according to the market.
- It is still necessary to maintain the best production capacity to meet the requirements of the markets.

Opinion 2: Mr. Tran Van Ly - Shareholder code: 000431

Comment on the program: voting should be done after the discussion

- What percentage does the US market account for in 2024, what is the percentage in other markets, especially the Middle East, Australia, and New Zealand?
- At what tax rate can the Company cooperate with the US market? How will Antesco be affected?
- With the new tax situation, is it appropriate to invest in building a new factory?
- What is ESOP policy of the Company?
- What are losses of the Company due to crop failure and natural disasters?

Mr. Nguyen Hoang Minh responded:

- The US market accounts for about 15-17%, focusing on vegetable edâmmê, mangoes, pineapples, ..., growing every year.
- In Korea, ANT is the leader in frozen products
- In Japan, ANT ranks 5-6.
- The Middle East is a low-cost market, focusing on fresh items.
- The Australian market (Australia, New Zealand), the Company is highly appreciated by customers.
- It is not possible to determine the specific tax rate, it is necessary to determine the advantages and disadvantages according to each product and each country/competitor.
- In addition to the US market, ANT still has other markets that are developing well.

- Despite the difficulties, the BOD is still trying to complete the sales and profit plan set for 2025. The Binh Khanh factory is quite old already, so it is necessary to invest to develop new products of ANT.
- The issuance under ESOP was implemented for 2022. There was no ESOP issuance in 2023 due to failure in achieving the business plan. It would be implemented in 2024 due to good completion of the business plan. ESOP issuance criteria: if it is achieved and exceeded, it will be issued, ensuring that the maximum issuance quantity does not exceed 5%. Issuance under ESOP targets are from team leader level and above and personnel that completed KPIs.
- The cultivation area was established in 2000, and has been developing quite well in the last 03 years.

Opinion 3: Mr. Tran Minh Dung - Shareholder code 000549

Frozen durian product

- Currently, no information has been found on the Chinese website, what are the differences and what difficulties does it cause in being listed and not being listed on the export list?
 - Develop a cultivation area in Lam Dong?
- Plan to develop a cultivation area in An Giang and how to ensure a balance of benefits between farmers and the Company
- What is private placement plan in the future? Proposal regarding share issuance for existing shareholders
- The remuneration, bonus and welfare fund of the Company is quite low. Proposal to increase the bonus and welfare fund for the Board of Executives and the Board of Directors.

Mr. Nguyen Hoang Minh responded:

- The Board of Directors and the Board of Executives appreciate the opinions of shareholder on the proposal to increase the bonus and welfare fund for the Board of Directors and the Board of Executives.
- On February 11, 2025, GACC granted a license for the Company to officially export frozen durian to China. ANT specializes in processing; has better microbiological control; limits in terms of cultivation areas and regulations of China are not transparent and clear.
- In October 2022, ANT signed with the Department of Agriculture and the An Giang Farmers' Union to guarantee the consumption of the cultivation areas. In 2024, it reached nearly 500 ha of cultivation area. The cooperation with farmers is quite good, so there are almost no contract cancellations.
- The B'Laofood factory has been operating for only 3 years. Habits of the farmers are slightly different from those in An Giang. Currently producing zucchini, bell peppers and vegetables. Passion fruit will be produced soon.

There are currently 13 durian cultivation area codes, however, it is difficult to control compliance of the farmers.

Opinion 4: Shareholder code: 000327

- The Board of Executives please share about the business results for quarter 01/2025 and 2024 of B'Laofood
- Plan for growth transformation in 2025 – 2030

Mr. Nguyen Hoang Minh responded:

- B'Laofood: focusing on producing mangoes, passion fruit and bananas. Capacity reaches 100%. Quarter 01/2025 exceeded 50% compared to 2024. Orienting to develop vegetables, bananas, durian and passion fruit products.
- A cultivation area for pineapple is planned to be developed.
- The Board of Executives strives to develop according to 2 plans: promote the development of Antesco globally and strengthen multi-industry production.

Opinion 5: Mr. Pham Anh Duc - Shareholder code: 000335

- What solutions has the Board of Executives implemented to manage the quality of the cultivation areas and are there any standard procedures?

Mr. Nguyen Hoang Minh responded:

- Today, Antesco has the most stringent control process for cultivation areas. Currently supplying farmers in An Giang: seeds, engineering team; farming history supervision, used types of fertilizers, and controlled standards for pesticide residues.
- The quality management system continuously updates the latest regulations of the global market.

3. Second shareholder eligibility verification

Mr. Bui Anh Tuan – Head of the Shareholder Eligibility Verification Committee, on behalf of the second report of Shareholder Eligibility Verification Committee on the number of attending shareholders and authorized representatives:

- The total number of shareholders with voting rights according to the List of Shareholders provided by the Vietnam Securities Depository Center as of the last registration date, March 11, 2025, is **540** shareholders, corresponding to **18,639,823** shares, accounting for 100% of the Company's shares.
- The total number of shareholders and authorized representatives of shareholders attending the General Meeting of Shareholders in person (as of 11:30) is **68** shareholders, representing **15.824.334** shares, accounting for 84,895% of the Company's voting shares.

According to Article 145 of the Law on Enterprises 2020 and Article 19 of the Company's Charter, the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company is eligible to conduct Voting.

PART IV: VOTING RESULTS

Ms. Tran Thuy To Trinh – Head of the Election and Ballot Counting Committee
– read the ballot counting results to the General Meeting of Shareholders as follows:

- Number of ballots issued: **68** ballots, corresponding to **15.824.33** shares
- Number of ballots collected: **68** ballots, corresponding to **15.824.33** shares
- Number of shareholders who did not vote: **0** ballots, corresponding to **0** shares
- Number of valid ballots: **68** ballots, corresponding to **15.824.33** shares
- Number of invalid ballots: **0** ballots, corresponding to **0** shares

I. Voting Results:

- 1. Content 1: Approval Report of the Board of Directors on operating results in 2024 and operational direction for 2025**
 - Results of the voting are as follows:
 - Approve: **99,0426%** of the total voting shares at the General Meeting
 - Disapprove: **0%** of the total voting shares at the General Meeting
 - Abstain: **0,9574%** of the total voting shares at the General Meeting
 - Invalid: **0%** of the total voting shares at the General Meeting
 - With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved Report of the Board of Directors on operating results in 2024 and operational direction for 2025.
- 2. Content 2: Approve the Report of the Board of Executives on business results in 2024 and business plan in 2025.**
 - Results of the voting are as follows:
 - Approve: **99,0426%** of the total voting shares at the General Meeting
 - Disapprove: **0%** of the total voting shares at the General Meeting
 - Abstain: **0,9574%** of the total voting shares at the General Meeting
 - Invalid: **0%** of the total voting shares at the General Meeting
 - With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Report of the Board of Executives on business results in 2024 and business plan in 2025.
- 3. Content 3: Approve the Report of the Board of Supervisors on operating results in 2024 and operational direction for 2025.**
 - Results of the voting are as follows:
 - Approve: **99,0426%** of the total voting shares at the General Meeting

- Disapprove: 0% of the total voting shares at the General Meeting
- Abstain: 0,9574% of the total voting shares at the General Meeting
- Invalid: 0% of the total voting shares at the General Meeting
- With an approval rate of 99,0426% of the total voting shares at the General Meeting, the General Meeting approved the Report of the Board of Supervisors on operating results in 2024 and operational direction for 2025.

4. Content 4: Proposal regarding approval of the audited Financial Statements of 2024.

- Results of the voting are as follows:
- Approve: 99,0426% of the total voting shares at the General Meeting
- Disapprove: 0% of the total voting shares at the General Meeting
- Abstain: 0,9574% of the total voting shares at the General Meeting
- Invalid: 0% of the total voting shares at the General Meeting
- With an approval rate of 99,0426% of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding approval of the audited Financial Statements of 2024.

5. Content 5: Proposal regarding selection of an independent audit firm for the Financial Statements of 2025.

- Results of the voting are as follows:
- Approve: 99,0426% of the total voting shares at the General Meeting
- Disapprove: 0% of the total voting shares at the General Meeting
- Abstain: 0,9574% of the total voting shares at the General Meeting
- Invalid: 0% of the total voting shares at the General Meeting
- With an approval rate of 99,0426% of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding selection of an independent audit firm for the Financial Statements of 2025.

6. Content 6: Proposal regarding profit distribution in 2024 and profit distribution plan for 2025

Profit distribution plan for 2024:

No.	INDICATOR.	Amount (VND).	Note.
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1	Undistributed profit after tax as of the end of the previous year, December 31, 2024	20,635,533,485	Based on the consolidated financial statement for 2024
2	Undistributed profit after tax of for 2024 of the Parent Company	73,141,070,582	
3	Undistributed profit after tax as of December 31, 2024	93,776,604,067	
4	Share issuance for dividend payment of 2023	18,639,820,000	
5	Undistributed profit after tax available for distribution as of December 31, 2024	75,136,784,067	
6	Share issuance of 15% for dividend payment of 2024	36,005,700,000	Trên vốn dự kiến sau chia cổ tức 2023 và phát hành riêng lẻ là 240,038,050,000 đồng
7	Allocated to Welfare and Bonus Fund	600,000,000	
8	Retained undistributed profit after tax	38,531,084,067	

Profit distribution plan for 2025

Based on the actual business performance in 2025 to adjust the implementation of profit distribution in 2025 at the 2026 Annual General Meeting of Shareholders.

- Results of the voting are as follows:
- Approve: **99,0426%** of the total voting shares at the General Meeting
- Disapprove: **0%** of the total voting shares at the General Meeting
- Abstain: **0,9574%** of the total voting shares at the General Meeting
- Invalid: **0%** of the total voting shares at the General Meeting
- With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding profit distribution in 2024 and profit distribution plan for 2025.

7. Content 7: Proposal regarding approval of the Consolidated Business Plan for 2025.

No.	Indicator.	2025 Plan.	Compared to. year 2024
1	Revenue (billion VND).	1.550,00	110,4%
2	Profit Before Tax (billion VND).	85,00	96,6%

- Results of the voting are as follows:
- Approve: **99,0426%** of the total voting shares at the General Meeting
- Disapprove: **0%** of the total voting shares at the General Meeting

- Abstain: **0,9574%** of the total voting shares at the General Meeting
- Invalid: **0%** of the total voting shares at the General Meeting
- With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding approval of the Consolidated Business Plan for 2025.

8. Content 8: Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025.

Remuneration settlement for the Members of Board of Directors, Board of Supervisors and Secretary in 2024

Remuneration of Board of Directors

	<u>Position.</u>	<u>Remuneration (VND).</u>	<u>Note.</u>
Board of Directors		237.846.154	
Dinh Hung Dung.	Chairman	55.500.000	
Nguyen Hoang Minh.	Chairman	48.000.000	
Bui Ngoc Duy.	Member of Board of Directors	48.000.000	
Nguyen Ngoc Bao.	Member of Board of Directors	33.846.154	
Truong Van Nhan.	Member of Board of Directors	33.846.154	
Nguyen Dac Quynh Trang	Member of Board of Directors	14.253.846	Date of dismissal.
Board of Supervisors		120.000.000	
Hoang Ngan Ha.	Head of Board of Supervisors	48.000.000	
Pham Thanh Quang.	Member of Board of Supervisors	36.000.000	
Tran Van Hop.	Member of Board of Supervisors	36.000.000	
Secretary		30.000.000	
Phan Thi Thuy Hang	Secretary.	30.000.000	

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Settlement of the Boa Operating budget settlement for the Board of Directors

Total operating expenses paid in 2024 were 210 million VND.

Remuneration settlement plan for the Members of Board of Directors, Board of Supervisors in 2025

- Chairman of the Board of Directors : 11,000,000 VND/month
- Member of Board of Directors : 8,800,000 VND/month
- Head of the Board of Supervisors : 8,800,000 VND/month
- Member of the Board of Supervisors : 6,600,000 VND/month
- Secretary of the Board of Directors : 5,500,000 VND/month

Operating budget for Board of Directors:

The operating budget for Board of Directors for the fiscal year 2025 is: 165 million VND/month.

- Results of the voting are as follows:
- Approve: **99,0426%** of the total voting shares at the General Meeting
- Disapprove: **0%** of the total voting shares at the General Meeting
- Abstain: **0,9574%** of the total voting shares at the General Meeting
- Invalid: **0%** of the total voting shares at the General Meeting

- With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025.

9. Content 9: Proposal regarding approval of the issuance plan for dividend payment of 2024

- Results of the voting are as follows:
- Approve: **99,0426%** of the total voting shares at the General Meeting
- Disapprove: **0%** of the total voting shares at the General Meeting
- Abstain: **0,9574%** of the total voting shares at the General Meeting
- Invalid: **0%** of the total voting shares at the General Meeting

- With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding the issuance plan for dividend payment of 2024.
- 10. Content 10: Proposal regarding approval of the issuance plan under the Employee Stock Option (ESOP);**
- Results of the voting are as follows:
 - Approve: **99,0426%** of the total voting shares at the General Meeting
 - Disapprove: **0%** of the total voting shares at the General Meeting
 - Abstain: **0,9574%** of the total voting shares at the General Meeting
 - Invalid: **0%** of the total voting shares at the General Meeting
 - With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding the issuance plan under the Employee Stock Option (ESOP)
- 11. Content 11: Proposal regarding approval of the New Factory Investment Project;**
- Results of the voting are as follows:
 - Approve: **99,0426%** of the total voting shares at the General Meeting
 - Disapprove: **0%** of the total voting shares at the General Meeting
 - Abstain: **0,9574%** of the total voting shares at the General Meeting
 - Invalid: **0%** of the total voting shares at the General Meeting
 - With an approval rate of **99,0426%** of the total voting shares at the General Meeting, the General Meeting approved the Proposal regarding the New Factory Investment Project.

PART V: VOTING RESULTS

Ms. Tran Thuy To Trinh – Head of the Election and Ballot Counting Committee – read the election ballot counting result for members of the Board of Supervisors to the General Meeting the results of as follows:

- Number of ballots issued: **68** ballots, corresponding to **15.824.334** shares
- Number of ballots collected: **68** ballots, corresponding to **15.824.334** shares
- Number of shareholders who did not vote: **0** ballots, corresponding to **0** shares
- Number of valid ballots: **68** ballots, corresponding to **15.824.334** shares
- Number of invalid ballots: **0** ballots, corresponding to **0** shares

VOTING RESULTS:

12. Content 14: Election of members of the Board of Directors for the 2021 – 2025 term:

Mr. LE HAI LINH

❖ Election results with the following percentages:

- Approve: **99,5963%** of the total voting shares at the General Meeting
With the approval rate of **99,5963%** of the total voting shares at the general meeting, **Mr. Le Hai Linh** was elected as a Member of the Board of Directors for the 2021 - 2025 term.

Mr. NGUYEN DINH KHUONG

❖ Results with the following election percentages:

- Approve: **100,1105%** of the total voting shares at the General Meeting
With the approval rate of **100,1105%** of the total voting shares at the general meeting, **Mr. Nguyen Dinh Khuong** was elected as a Member of the Board of Directors for the 2021 - 2025 term.

Mr./Ms BUI NGOC DUY

❖ Results with the following election percentages:

- Approve: **100%** of the total voting shares at the General Meeting
With the approval rate of **100%** of the total voting shares at the general meeting, **Mr. Bui Ngoc Duy** was elected as a Member of the Board of Supervisors for the 2021 - 2025 term.

PART V: MINUTES/RESOLUTION OF THE GENERAL MEETING OF SHAREHOLDERS

- ❖ **Ms. Phan Thi Thuy Hang – Secretary of the General Meeting read the Minutes and Resolution of the General Meeting.**

1. Approval of the Minutes of the General Meeting

Mr. Dinh Hung Dung – Chairperson of the General Meeting requested the General Meeting to vote by ballot to approve the Minutes.

The General Meeting conducted a vote by voting cards, the voting results are as follows:

- **Approve: 68** voting cards, corresponding to **15.824.334** shares, accounting for 100% of the total voting shares at the General Meeting.

- **Disapprove:** 0 voting cards, corresponding to 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- **Abstentions:** 0 voting cards, corresponding to 0 shares, accounting for 0% of the total voting shares at the General Meeting.

The General Meeting voted by voting cards and approved the full text of the Minutes of the 2025 Annual General Meeting of Shareholders with the approval rate of 100% of the total voting shares at the General Meeting.

2. **Approval of the General Meeting Resolution**

Mr. Dinh Hung Dung – Chairperson of the General Meeting, requested the General Meeting to vote by ballot to approve the Resolution.

The General Meeting conducted a vote by voting cards, the voting results are as follows:

- **Approve:** 68 voting cards, corresponding to 15.824.334 shares, accounting for 100% of the total voting shares at the General Meeting.
- **Disapprove:** 0 voting cards, corresponding to 0 shares, accounting for 0% of the total voting shares at the General Meeting.
- **Abstentions:** 0 voting cards, corresponding to 0 shares, accounting for 0% of the total voting shares at the General Meeting.

The General Meeting voted by voting cards and approved the full text of the Resolution of the 2025 Annual General Meeting of Shareholders with the approval rate of 100% of the total voting shares at the General Meeting.

PART VIII: CLOSING CEREMONY OF THE GENERAL MEETING

Mr. Dinh Hung Dung – Chairperson, declared the Closing of the General Meeting.

The 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company ended at 12:30 on the same day.

The minutes were made in two (02) original copies, archived at An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

SECRETARY



Phan Thi Thuy Hang

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON OF THE MEETING



Đinh Hung Dung

Attached documents are archived:

1. *Agenda of the 2025 Annual General Meeting of Shareholders;*
2. *Regulation on Organization at the General Meeting No. 01/2025/QC-HĐQT dated March 21, 2025;*
3. *Proposal No. 01/2025/TT-HĐQT dated March 21, 2025 regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the General Meeting;*
4. *Report No. 04/2025/BC-HĐQT dated April 03, 2025 of the Board of Directors Directors on operating results in 2024 and operational direction for 2025;*
5. *Report No. 01/2025/BC-TGD dated March 31, 2025 of the Board of Executives on business results in 2024 and business plan in 2025;*
6. *Report No. 01/2025/BC-BKS dated March 31, 2025 of of the Board of Supervisors on operating results in 2024 and operational direction for 2025;*
7. *Proposal No. 01/2025/TT-BKS dated March 31, 2025 regarding selection of an independent audit firm for the Financial Statements of 2025;*
8. *Proposal No. 02/2025/TT-HĐQT dated April 03, 2025 regarding approval of the audited Financial Statements of 2024;*
9. *Proposal No. 03/2025/TT-HĐQT dated April 03, 2025 regarding profit distribution in 2024 and profit distribution plan for 2025.*
10. *Proposal No. 04/2025/TT-HĐQT dated April 03, 2025 regarding approval of the Consolidated Business Plan for 2025.*
11. *Proposal No. 05/2025/TT-HĐQT dated April 03, 2025 regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025.*
12. *Proposal No. 06/2025/TT-HĐQT dated April 03, 2025 regarding approval of the issuance plan for dividend payment of 2024.*
13. *Proposal No. 07/2025/TT-HĐQT dated April 03, 2025 regarding regarding approval of the issuance plan under the Employee Stock Option (ESOP).*

14. *Proposal No. 08/2025/TT-HĐQT dated April 03, 2025 regarding approval of the New Factory Investment Project.*
15. *Proposal No. 09/2025/TT-HĐQT dated April 03, 2025 regarding dismissal and supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.*
16. *Proposal No. 10/2025/TT-HĐQT dated April 08, 2025 regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term*
17. *2024 Annual Report.*
18. *First Shareholder Eligibility Verification Report.*
19. *Second Shareholder Eligibility Verification Report.*
20. *Minutes of Verification of Ballots for Meeting Contents.*
21. *Minutes of Verification of Ballots for Election of Members of Board of Directors and Board of Supervisors.*



No: 01/2025/NQ-ĐHĐCĐ

Long Xuyen, April 11, 2025

RESOLUTION
Regarding the approval of the contents
at the 2025 Annual General Meeting of Shareholders

GENERAL MEETING OF SHAREHOLDERS
AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to Minutes No. 01/2025/BB-ĐHĐCĐ dated April 11, 2025 at the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

RESOLVES:

Article 1: Approving Report No. 04/2025/BC-HĐQT dated April 03, 2025 of the Board of Directors on Operating results in 2024 and Operational direction for 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 2: Approving Report No. 01/2025/BC-TGĐ dated March 31, 2025 of the the Board of Executives on Business results in 2024 and Business plan in 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 3: Approving Report No. 01/2025/BC-BKS dated March 31, 2025 of of the Board of Supervisors on Operating results in 2024 and Operational direction for 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 4: Approving Proposal No. 01/2025/TT-BKS dated March 31, 2025 of the Board of Supervisors regarding the Selection of an independent audit firm for the Financial Statements of 2025.



The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 5: Approving Proposal No. 02/2025/TT-HĐQT dated April 03, 2025 of the Board of Directors regarding the audited Financial Statements of 2024.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 6: Approving Proposal No. 03/2025/TT-HĐQT dated April 03, 2025 of the Board of Directors regarding the Profit distribution in 2024 and Profit distribution plan for 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 7: Approving Proposal No. 04/2025/TT-HĐQT dated April 03, 2025 of the Board of Directors regarding the Consolidated Business Plan for 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 8: Approving Proposal No. 05/2025/TT-HĐQT dated April 03, 2025 of the Board of Directors regarding the Remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the Remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 9: Approving Proposal No. 06/2025/TT-HĐQT dated April 03, 2025 of the Board of Directors regarding the Issuance plan for dividend payment of 2024.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 10: Approving Proposal No. 07/2025/TT-HĐQT of the Board of Directors dated April 03, 2025 regarding the issuance plan under the Employee Stock Option (ESOP).

The General Meeting approve with a rate of 99,0426% of of the total shares participating and voting at the General Meeting.

Article 11: Approving Proposal No. 08/2025/TT-HĐQT of the Board of Directors dated April 03, 2025 regarding the New Factory Investment Project.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 12: Approving Proposal No. 09/2025/TT-HĐQT of the Board of Directors dated March 21, 2024 regarding the dismissal and supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 13: Approving Proposal No. 10/2025/TT-HĐQT of the Board of Directors dated April 08, 2025 regarding the approval of the nomination and candidacy list for supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

The General Meeting approve with a rate of 99,0426% of the total shares participating and voting at the General Meeting.

Article 14: Approving the results of the supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term.

Mr. **Le Hai Linh** was elected as a member of the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021-2025 term. The term of Mr. Le Hai Linh is the remaining duration of the 2021-2025 term.

The General Meeting approve with a rate of 99,5963% of the total shares participating and voting at the General Meeting.

Mr. **Nguyen Dinh Khuong** was elected as a member of the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021-2025 term. The term of Mr. Nguyen Dinh Khuong is the remaining duration of the 2021-2025 term.

The General Meeting approve with a rate of 100,1105% of the total shares participating and voting at the General Meeting.

Mr. **Bui Ngoc Duy** was elected as a member of the Board of Supervisors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021-2025 term. The term of Mr. Bui Ngoc Duy is the remaining duration of the 2021-2025 term.

The General Meeting approve with a rate of 100% of the total shares participating and voting at the General Meeting.

Article 15: This Resolution was approved by the 2025 Annual General Meeting of Shareholders and is effective from the end of the meeting and accompanied with the following documents:

- Reports and Proposals to the 2025 Annual General Meeting of Shareholders;
- Minutes of the voting results at the 2025 Annual General Meeting of Shareholders;
- Minutes of the voting results for the supplementary election of Members of Board of Directors and Board of Supervisors for the 2021-2025 term at the 2025 Annual General Meeting of Shareholders;
- Minutes of the 2025 Annual General Meeting of Shareholders;

Article 16: Members of the Board of Directors, the Board of Executives, and related units are responsible for implementing this Resolution in accordance with regulations.

This Resolution was fully approved by the 2025 Annual General Meeting of Shareholders with an approval rate of **100%** of the total shares participating and voting at the General Meeting.

**ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS
CHAIRPERSON**

Recipients:

- *Shareholders*
- *BOD, BOS;*
- *Board of Executives;*
- *Archived: BOD.*



DINH HUNG DUNG





LIST OF DOCUMENTS

2025 General Meeting of Shareholders

- 1. Invitation letter of the 2025 General Meeting of Shareholders.**
- 2. Agenda of the 2025 General Meeting of Shareholders.**
- 3. Regulation on Organization for the General Meeting of Shareholders.**
- 4. Regulation on Nomination, Candidacy and Election of Members Board of Directors.**
- 5. Proposal regarding the establishment of Specialized Committees and the Secretary of the General Meeting of Shareholders.**
- 6. Reports:**
 - 6.1. Report of Board of Directors on operating results in 2024 and operational direction for 2025;
 - 6.2. Report of the Board of Executives on business results in 2024 and business plan in 2025;
 - 6.3. Report of the Board of Supervisors on operating results in 2024 and operational direction for 2025.
- 7. Proposals:**
 - 7.1. Proposal regarding approval of the audited Financial Statements of 2024;
 - 7.2. Proposal regarding selection of an independent audit firm for the Financial Statements of 2025;
 - 7.3. Proposal regarding profit distribution in 2024 and profit distribution plan for 2025;
 - 7.4. Proposal regarding approval of the Business Plan for 2025;
 - 7.5. Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025;
 - 7.6. Proposal regarding approval of the issuance plan under the Employee Stock Option Plan and the issuance plan for dividend payment of 2024;
 - 7.7. Proposal Regarding approval of the New Factory Investment Project;
 - 7.8. Proposal regarding dismissal and supplementary election of Members of Board of Directors for the 2021-2025 term;

- 7.9. Proposal regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors for the 2021-2025 term;

8. Attached Documents

- 8.1. Annual Report of 2024;
- 8.2. Confirmation of Attendance/Proxy for the 2025 Annual General Meeting of Shareholders;
- 8.3. Voting Cards, Ballots, Election Ballots;
- 8.4. Registration Form for Speaking;
- 8.5. Nomination and Candidacy Form for Members of Board of Directors;
- 8.6. Candidate Profile Template for Members of Board of Directors;
- 8.7. Draft Minutes of the General Meeting of Shareholders;
- 8.8. Draft Resolution of the General Meeting of Shareholders;

INVITATION LETTER

to the 2025 Annual General Meeting of Shareholders

To: Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company

The Board of Directors (BOD) of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company cordially invites Shareholders to attend the 2025 Annual General Meeting of Shareholders (AGMS) with the following information:

1. Time and Venue:

- Time: **8:00 AM, Friday, April 11, 2025.**

- Venue: **2nd Floor Hall, Dong Xuyen Hotel, 9A Luong Van Cu Street, Long Xuyen City, An Giang Province.**

2. Participants:

Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company as listed on the record date of March 11, 2025 (the last registration date).

3. Meeting Agenda: discussion and approval of

- Reports on operation and governance of the the Company in 2024, Operation Plan of the Board of Directors and the Board of Supervisors in 2025; Reports of the Board of Executives on the business results in 2024 and business plan in 2025.

- Proposal regarding approval of the Financial Statements of 2024; Proposal for selection of the audit firm for 2025; Proposal regarding profit distribution in 2024 and profit distribution plan in 2025; Proposal regarding the approval of the targets of the Consolidated Business Plan for the Year 2025; Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025; Proposal regarding the dividend payment plan for 2024; Proposal regarding the approval of the issuance of shares under the employee stock option program; Proposal regarding dismissal and supplementary election of Members of Board of Directors for the 2021-2025 term; Proposal for the nomination list for Members of the Board of Directors for the 2021-2025 term. Shareholders are requested to confirm their attendance/proxy attendance (using the attached form) before **5:00 PM on April 09, 2025** and send it to the Head Office of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company at 69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province or by Tel at (84-296) 3841196 – 3841460; for contacting **Ms. Doan Thi Thanh Truc.**

Note:

- For any information regarding the General Meeting, Shareholders please contact:
Mr. Bui Phuc Loc, Tel: 0918 370 999; Email: locbui@antesco.com for clarification.
- While attending the General Meeting, Shareholders or Authorized Representatives are requested to bring the Invitation Lett of Meeting and:
 - ID card/Passport (for individuals), Business Registration Certificate (for organizations).
 - Proxy Letter (if authorized representative).
- Documents of the AGMS are available at: www.antesco.com. In addition, printed documents will be handed to Shareholders at the General Meeting.

Sincerely./.

Recipients:

-As above;

-Archived: BOD

ON BEHALF OF THE BOARD OF DIRECTORS
CP CHAIRMAN



Dinh Hung Dung



AGENDA OF 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

❖ **Time:** 8:00 AM, Friday, April 11, 2025.

❖ **Location:** 2nd Floor Hall, Dong Xuyen Hotel,
9A Luong Van Cu, My Long Ward, Long Xuyen City, An Giang Province.

Time	Duration	Content	Implementation
7:30 – 8:00	30 minutes	I. Reception and Registration	Organizing Committee
8:00 – 8:15	15 minutes	II. Performance	Performance Team
8:15– 8:45	30 minutes	III. Meeting Ceremony	
8:15 – 8:20	05 minutes	1. Announcement, opening ceremony of the General Meeting of Shareholders; Introduction of Delegates	Organizing Committee
8:20– 8:25	05 minutes	2. Report on the results of the first shareholder attendance verification	Shareholder Verification Committee
8:25 – 8:45	20 minutes	3. Introduction of the Presidium; approval of the Agenda of the General Meeting of Shareholders, Regulation on Organization; Regulation on Nomination, Candidacy and Election for Members of Board of Directors, Member of the Board of Supervisors for the 2021-2025 term; Approval of Proposal regarding the establishment of Specialized Committees and the Secretary of the General Meeting of Shareholders.	Mr. Dinh Hung Dung
8:45 – 9:40	55 minutes	IV. Meeting Content	
8:45 – 9:00	15 minutes	1. Report of Board of Directors on operating and governance results in 2024 and operating plan for 2025;	Mr. Dinh Hung Dung
9:00 - 9:15	15 minutes	2. Report of the Board of Executives on business results in 2024 and business plan in 2025;	Mr. Nguyen Hoang Minh
9:15 - 9:25	10 minutes	3. Report of the Board of Supervisors on operating results in 2024; 4. Proposal regarding selection of an independent audit firm for 2025;	Mr. Pham Thanh Quang
9:25 - 9:40	15 minutes	5. Proposal regarding approval of the audited Financial Statements of 2024; 6. Proposal regarding profit distribution in 2024 and profit distribution plan for 2025; 7. Proposal regarding approval of the Business Plan for 2025; 8. Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025; 9. Proposal on approving the Share Issuance Plan for Dividend Payment for the Year 2024; 10. Proposal on approving the Share Issuance Plan under the Employee Stock Option Program; 11. Proposal regarding approval of new factory investment project.	Mr. Bui Ngoc Duy

Time	Duration	Content	Implementation
		<i>(Voting by Ballot)</i>	
9:40 - 10:00	20 minutes	12. Supplementary election of Members to the Board of Directors, Member of the Board of Supervisors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021 – 2025 term.	Mr. Dinh Hung Dung
9:40 – 9:45	05 minutes	12.1 Proposal regarding dismissal and supplementary election of Members of Board of Directors, Member of the Board of Supervisors for the 2021-2025 term <i>(Voting by Ballot)</i>	
9:45 – 9:50	05 minutes	12.2 Proposal regarding approval of the nomination and candidacy list for supplementary election of Members of Board of Directors, Member of the Board of Supervisors for the 2021-2025 term; <i>(Voting by Ballot)</i>	
9:50 – 9:55	05 minutes	12.3 Nomination and candidacy for Members of Board of Directors, Member of the Board of Supervisors for the 2021-2025 term;	
9h55 – 10h00	05 minutes	12.4 Instructions on Regulation on Voting and Election.	
10:00 - 10:15	15 minutes	V. Shareholders discuss and vote by ballot on issue 01 to 10 of the 2025 Annual General Meeting of Shareholders & Elect supplementary Members of Board of Directors, Member of the Board of Supervisors for the 2021 – 2025 term.	Shareholders
10:15 – 10:20	05 minutes	VI. Report on the results of the second shareholder attendance verification	Shareholder Verification Board
10:20 – 10:30	10 minutes	VII. Voting	Shareholders
10:30 - 10:55	25 minutes	VIII. Break	
10:55 - 11:10	15 minutes	IX. Announcement of voting and election results	Election and Ballot Counting Board
11:10 - 11:15	05 minutes	X. Introduction of newly elected Members of the Board of Directors, Member of the Board of Supervisors for the 2021 – 2025 term;	Board of Directors
11:15 - 11:20	05 minutes	XI. Flower presentation to express gratitude to dismissed Members and congratulate newly elected Members of Board of Directors, Member of the Board of Supervisors;	
11:20 - 11:35	15 minutes	XII. Approval of the Minutes and Resolution of the General Meeting of Shareholders;	Secretary
11:35 - 11:40	05 minutes	XIII. Closing ceremony of the General Meeting of Shareholders.	Chairman of the General Meeting

Recipients:

- As above;
- Archived: BOD

ON BEHALF OF THE BOARD OF DIRECTORS
CP CHAIRMAN

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CÔNG TY CỔ PHẦN
RAU QUẢ
THỊC PHẨM
AN GIANG
TP. LONG XUYẾN - T. AN GIANG

Dinh Hung Dung

No.: 01/2025/QC-HĐQT

Long Xuyen City, March 21, 2025

REGULATIONS

ON ORGANIZATION AT 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS OF AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

- Pursuant to Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to the Internal Regulations on Governance of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

To ensure the success of the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, the Board of Directors establishes the following regulations, principles on organization, conduction, and voting at the General Meeting of Shareholders:

Article 1. Objectives

- Ensure the procedures, principles of conducting and voting at the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company take place in accordance with regulations and successfully.
- The Resolutions of the General Meeting of Shareholders express the unified will of the General Meeting of Shareholders, meet the wishes and interests of shareholders and comply with the law.

Article 2. Subjects and Scope

- **Subjects:** All shareholders, authorized representatives and guests attending the Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company must comply with the provisions of these Regulations, the Charter of the Company and current legal regulations.
- **Scope of application:** These regulations are applied to the organization of the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

Article 3. Explanation of Terms/Abbreviations

- Company : An Giang Fruit - Vegetables & Foodstuff Joint Stock Company
- BOD : Board of Directors
- BOS : Board of Supervisors
- GMS : General Meeting of Shareholders
- Delegates : Shareholders, authorized representatives

Article 4. Conditions for proceeding the General Meeting of Shareholders

- The General Meeting of Shareholders shall be held when the number of present shareholders represents more than 50% of the total voting shares.
- In case the first meeting does not meet the conditions for proceeding as prescribed above, a second meeting shall be convened within 30 days from the date of the first meeting. The General Meeting of Shareholders convened for the second time shall be held when the number of present shareholders represents 33% or more of the total voting shares.
- In case the second meeting does not meet the conditions for proceeding as prescribed above, a third meeting shall be convened within 20 days from the date of the second meeting. In this case, the General Meeting of Shareholders shall be held regardless of the total number of voting shares of the present shareholders.

Article 5. Delegates participating in the 2025 Annual General Meeting of Shareholders

- All shareholders of the Company listed on March 11, 2025 have the right to attend the General Meeting of Shareholders; they can attend directly or authorize their representatives to attend. In the case of more than one authorized representative being appointed to attend in accordance with legal regulations, the number of shares and votes of each representative must be specified.
- Delegates, upon entering the meeting room, must be present on time and register with the Organizing Committee; sit in the accurate position or area designated by the Organizing Committee;
- During the General Meeting of Shareholders, delegates must comply with the instructions of the Chairperson of the General Meeting, behave in a civilized and polite manner and maintain decorum at the General Meeting;
- Delegates must maintain confidentiality, adhere to document usage and preservation regulations and refrain from copying, recording, or sharing materials with non-attendees of the General Meeting of Shareholders without consent of the Chairperson.

Article 6. Guests at the 2025 Annual General Meeting of Shareholders

Management personnel of the Company, invited guests and members of Organizing Committee who are not shareholders/proxies of the Company but are invited to attend the General Meeting of Shareholders.

Article 7. Chairperson and Presidium

- The Presidium consists of 3 members, including 1 Chairperson and 2 members. The Chairman of the Board of Directors will be the Chairperson of the General Meeting of Shareholders. In case the Chairman is absent or temporarily incapacitated, other members of the Board of Directors elect one of them to be the Chairperson of the General Meeting of Shareholders; if no one can be the Chairperson of the General Meeting of Shareholders, the Head of Board of Supervisors will preside over the election of a Chairperson from among the attendees, with the candidate receiving the highest number of votes becoming the Chairperson.
- Duties and rights of the Presidium:
 - Manage the activities of the General Meeting of Shareholders according to the agenda proposed by the Board of Directors and approved by the General Meeting of Shareholders.
 - Guide delegates and the General Meeting of Shareholders in discussing matters listed in the agenda.
 - Present drafts and conclusions on necessary matters for the General Meeting of Shareholders to vote on.
 - Respond to inquiries from the General Meeting of Shareholders.
 - Resolve matters arising during the General Meeting of Shareholders.

Article 8. Secretariat of the General Meeting of Shareholders

- The Secretariat of the General Meeting of Shareholders comprises 2 members appointed and introduced by the Chairperson, responsible to the Presidium and the General Meeting of Shareholders for their duties and operating under the direction of the Presidium.
- Duties of the Secretariat:
 - Assist the Presidium in disclosing draft documents, conclusions, Resolutions of the General Meeting of Shareholders and announcements from the Presidium to shareholders upon request.
 - Receive and review registration forms for speaking of shareholders, and forward them to the Presidium for decision.
 - Record accurately and completely all proceedings of the General Meeting of Shareholders and matters approved or noted by shareholders in the Minutes of the General Meeting of Shareholders.

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- Draft Resolutions on matters approved by the General Meeting of Shareholders.

Article 9. Shareholder Eligibility Verification Committee

1. The Shareholder Eligibility Verification Committee comprises 2 members, including 01 Head and 01 member, appointed by the Board of Directors and introduced by the Presidium to the General Meeting of Shareholders, and responsible to the Presidium and the General Meeting of Shareholders for their duties.
2. Duties of the Shareholder Eligibility Verification Committee:
 - The Shareholder Eligibility Verification Committee is responsible for verifying the eligibility and status of shareholders and authorized representatives attending the meeting.
 - The Head of the Shareholder Eligibility Verification Committee reports to the General Meeting of Shareholders on the attendance of shareholders. The General Meeting of Shareholders can proceed if shareholders representing over 50% of the voting shares are present.

Article 10. Election and Ballot Counting Committee

1. The Election and Ballot Counting Committee comprises 05 members, including 01 Head and 04 members, introduced by the Chairperson and elected by the General Meeting of Shareholders.
2. Duties of the Election and Ballot Counting Committee:
 - The Election and Ballot Counting Committee must prepare the Election and Ballot Counting Minutes and be responsible to the Presidium and the General Meeting of Shareholders for their duties.
 - Determine accurately the election and voting results on each matter requiring a vote at the General Meeting of Shareholders.
 - Announce quickly the election and voting results to the General Meeting and the Secretary.
 - Review and report to the General Meeting of Shareholders any violations of regulations on voting or complaints regarding election and voting results.

Article 11. Supervisory Committee

1. The Supervisory Board of the General Meeting consists of 02 people, including 01 Head and 01 member, introduced by the Chairperson and approved by the General Meeting of Shareholders.
2. Duties of the Supervisory Committee:
 - Observe the proceedings of the General Meeting of Shareholders, supervise the counting process of voting and ballot of shareholders or authorized representatives.

Article 12. Discussion at the General Meeting

1. Principles:

- Discussions are only conducted within the allotted time and within the scope of the matters listed in the agenda of the General Meeting of Shareholders.
- Delegates with comments register on the Question Form and submit it to the Secretary of the General Meeting of Shareholders.
- The Secretary of the General Meeting of Shareholders will arrange the Question Forms of shareholders in the order of registration and forward them to the Presidium.
- Delegates who wish to speak or debate must raise their hands and may only speak when invited by the Chairperson. Speaking time of each delegate is limited to 03 minutes, and the content should be concise and avoid repetition.

2. Addressing comments of shareholders:

- Based on the Question Forms of delegates, the Chairperson of the General Meeting of Shareholders or a member designated by the Chairperson will address the comments of shareholders.
- In case, due to time constraints, questions are not answered directly at the General Meeting of Shareholders, the Company will respond in writing or by email.

Article 13. Voting to Approve matters at the General Meeting:

1. Principles:

- All matters listed on the agenda and content of the General Meeting must be discussed and voted publicly by the General Meeting of Shareholders.
- Voting Cards and Ballots are printed, sealed and sent directly to delegates at the General Meeting of Shareholders (along with the General Meeting of Shareholders document). Each delegate is provided with a Voting Card and a Ballot. The Voting Card and Ballot clearly state the code, full name, number of shares owned and authorized voting rights of the delegate.
- The voting methods for approving matters at the 2025 Annual General Meeting of Shareholders are as follows:
 - **Voting by raising the Voting Card:** This method is used to approve matters such as the Proposal for the establishment of committees, the Agenda, the Regulations on Organization of the General Meeting of Shareholders, proposal regarding the approval of the nomination and election list for additional members of the Board of Directors and Supervisory Board for the 2021-2025 term; the approval of the Minutes, Resolutions of the General Meeting of Shareholders and other matters at the Meeting (if any).
 - **Voting by filling out the Ballot Paper:** This method is used to approve matters such as: Report of Board of Directors and Board of Supervisors on operating results

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in 2024 and operational direction for 2025; Report of Board of Executives on business results in 2024 and business plan in 2025; Proposal regarding approval of the audited Financial Statements of 2024; Proposal regarding selection of an independent audit firm for 2025; Proposal regarding profit distribution in 2024 and profit distribution plan for 2025; Proposal regarding approval of the targets in Business Plan for 2025; Proposal regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025; Proposal regarding the approval of the stock issuance plan for dividend distribution in 2024; Proposal regarding the approval of the stock issuance plan under the employee stock option program; Proposal regarding approval of resignations and supplementary election of members of the Board of Directors, members of the Board of Supervisors for the 2021-2025 term.

2. Voting methods:

- Delegates vote to Approve, Disapprove, or Abstain on a matter presented at the General Meeting of Shareholders by raising their Voting Card or filling in the options on the Ballot corresponding to the matters requiring a vote as prescribed in Clause 1 of this Article.
- When voting by raising the Voting Card, the front of the Voting Card must be raised towards the Presidium. If a delegate does not raise their Voting Card in all three votes for Approval, Disapproval, or Abstention on a matter, they are considered to have voted Approval for that matter. If a delegate raises their Voting Card more than once when voting for Approval, Disapproval, or Abstention on a matter, the vote is considered invalid. Following the voting method by raising the Voting Card, the Member of the Shareholder Eligibility Verification Committee/ Ballot Counting Committee of Shareholders marks the delegate code and the corresponding number of votes of each shareholder for Approval, Disapproval, Abstention, and Invalid.
- When voting by filling out the Ballot, for each item, the delegate chooses one of the three options "Approve," "Disapprove," or "Abstain" printed on the Ballot by marking "X" or "✓" in the chosen box. After completing all the matters requiring a vote at the General Meeting of Shareholders, the representative submits the Ballot to the sealed ballot box at the General Meeting of Shareholders as instructed by Ballot Counting Committee the of Shareholders. The Ballot must be signed and clearly state the full name of the representative.

3. Validity of the Ballot

- A valid ballot is a ballot printed according to the template issued by the Organizing Committee, without erasures, alterations, tears, damage, ... with no additional content written other than what is prescribed for this ballot and must be signed, and under the signature, the full name of the attending delegate must be handwritten.

- On the ballot, the voting content (report, proposal) is valid when the delegate marks one (01) of the three (03) voting boxes. The voting content (report, proposal) is invalid if it does not comply with the regulations of valid voting content.
- Invalid ballots:
 - Adding other content to the Ballot;
 - Ballots not printed according to the template matterd by the Organizing Committee, ballots without red seal of the Company, or ballots with erasures, alterations or additional content written other than what is prescribed for the ballot, in which case all voting content on the ballot is invalid.

4. Voting rules:

Each 01 (one) share is equivalent to 01 (one) voting right. Each attending delegate representing 01 (one) or more voting rights will be handed 01 (one) Voting Card and 01 (one) Ballot.

- As of the shareholder record date (March 11, 2025), the total number of shares of the Company is: 18,639,823 shares, equivalent to 18,639,823 voting rights.
- Matters requiring a vote at the General Meeting are only approved when they achieve a voting rate of more than 50% of the total votes of all shareholders attending the General Meeting, except for the cases specified in Clauses 1, 3, 4, and 6, Article 148, Law on Enterprises 2020.
- Note, shareholders/authorized representatives with related interests do not have voting rights for contracts and transactions with a value of 35% or more (of the total value of the Company's assets recorded in the most recent financial statements; contracts and transactions approved according to Clause 1 and Clause 4, Article 148 of this Law, unless otherwise specified in the Company's Charter (according to Clause 4, Article 167, Law on Enterprises 2020).

5. Record the voting results.

- The Ballot Counting Committee is responsible for distributing and collecting ballots.
- The Ballot Counting Committee will check the number of votes for for Approval, Disapproval, or Abstention for each matter and is responsible for recording and reporting the vote counting results at the General Meeting of Shareholders.

Article 14. Minutes and Resolutions of the General Meeting of Shareholders.

The Minutes of the General Meeting of Shareholders must be read and approved before the meeting is adjourned.

Article 15. Implementation of the Regulations.

Shareholders, authorized representatives and invited guests attending the General Meeting of Shareholders must strictly comply with the regulations on organization at the

General Meeting of Shareholders. Shareholders, authorized representatives and invited guests who violate these regulations will be considered by the Presidium and handled according to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company and the Law on Enterprises, depending on the specific level of violation.

Recipients:

- As above;
- Archived: BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Dinh Hung Dung



No: 02/2025/QC-HĐQT

Long Xuyen City, March 21, 2025

REGULATIONS ON NOMINATION, CANDIDACY, AND ELECTION OF MEMBERS OF BOARD OF DIRECTORS, MEMBERS OF BOARD OF SUPERVISORS

(Term 2021 - 2025)

Pursuant to:

- Pursuant to Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to the Internal Regulations on Governance of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

The Election and Ballot Counting Committee announces the Regulations on Nomination, Candidacy, and Election of Members of Board of Directors, Members of the Board of Supervisors for the 2021-2025 term at the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company as follows:

I. Explanation of Terms/Abbreviations

- Company : An Giang Fruit - Vegetables & Foodstuff Joint Stock Company
- BOD : Board of Directors
- BOS : Board of Supervisors
- Member of BOS : Supervisor
- GMS : General Meeting of Shareholders
- Delegates : Shareholders, representatives (authorized persons)

II. Purpose, scope of regulation and applicable subjects

- These regulations are established to specify the principles and methods for the nomination, candidacy, and election of Members of Board of Directors, Members of the Board of Supervisors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company at the 2025 Annual General Meeting of Shareholders.



- These regulations apply to all shareholders owning shares of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company (according to the list finalized on March 11, 2025) and their legally authorized representatives present at the 2025 Annual General Meeting of Shareholders.

III. Chairperson of the General Meeting of Shareholders

The Chairperson of the General Meeting of Shareholders is responsible for presiding over the election with the following specific tasks:

- Introduce the list of nomination and candidacy list for the Board of Directors, Members of the Board of Supervisors
- Resolve complaints regarding the election (if any)

IV. Number, Term, and Criteria for Members of Board of Directors, Members of the Board of Supervisors:

IV.1 Board of Directors

1. The number of Members of Board of Directors according to the current charter is 05 people;
2. Term : 2021 - 2025
3. Maximum number of nominees for Board of Directors : Unlimited
4. Criteria for nominees for Board of Directors (*According to the Company's Charter*)
 - Must meet the following criteria and conditions:

+ Not belonging to the subjects prescribed in Clause 2, Article 17 of the Law on Enterprises 2020;

+ Professional qualified and experienced in business administration or in the business field, sector, or profession of the Company and not necessarily being a shareholder of the Company, unless otherwise stipulated in the Company's Charter;

+ Members of Board of Directors of the Company may concurrently be Members of Board of Directors of other companies;

IV.2 Board of Supervisors

1. The number of Members of Board of Supervisors according to the current charter is 05 people;
2. Term : 2021 - 2025
3. Maximum number of nominees for Board of Supervisors : Unlimited
4. Criteria for nominees for Board of Supervisors (*According to the Company's Charter*)

- Must meet the standards and conditions specified in Article 169 of the Law on Enterprises 2020 and not fall into the following cases:
 - + Working in the finance and accounting department of the Company;
 - + Being a member or employee of the independent audit firm that has conducted the financial statement audits of the Company in the previous 3 consecutive years.

V. Election Principles

- Comply with the provisions of the law and the Company's Charter.
- The Election and Ballot Counting Committee is nominated by the Chairperson and approved by the General Meeting of Shareholders. Members of the Election and Ballot Counting Committee must not be listed in the nomination and candidacy list for the Board of Directors, Board of Supervisors.

VI. Regulations on nomination of the Board of Directors and Board of Supervisors (According to Article 37 of the Company's Charter)

Shareholders holding shares with voting rights or authorized representatives with voting rights have the right to combine their voting rights to nominate candidates for Members of Board of Directors and Board of Supervisors.

The number of nominees that a shareholder or group of shareholders has the right to nominate is as follows:

- Shareholders, shareholder groups holding from 10% to less than 20% of the total shares with voting rights may nominate a maximum of one (01) candidate.
- Shareholders, shareholder groups holding from 20% to less than 30% of the total shares with voting rights may nominate a maximum of two (02) candidates.
- Shareholders, shareholder groups holding from 30% to less than 40% of the total shares with voting rights may nominate a maximum of three (03) candidates.
- Shareholders, shareholder groups holding from 40% to less than 50% of the total shares with voting rights may nominate a maximum of four (04) candidates.
- Shareholders, shareholder groups holding from 50% to less than 65% of the total shares with voting rights may nominate a maximum of five (05) candidates.
- Shareholders, shareholder groups holding from 65% or more of the total shares with voting rights may nominate a maximum of seven (07) candidates.

In case the number of nominees for Board of Directors, Board of Supervisors through nomination and self-nomination is still insufficient, the incumbent Board of Directors may introduce additional candidates to complete the required number of members (According to Clause 2, Article 50 of the Company's Internal Regulations on Corporate Governance).

VII. Application for nomination of the Board of Directors, Board of Supervisors

1. Application for the Board of Directors, Board of Supervisors

(The form is disclosed on the Company's website at: www.antesco.com.vn)

- Original Application for nomination to the Board of Directors, Board of Supervisors *(as per the form)*
- Original Curriculum Vitae of the candidate *(as per the form)*
- Notarized copies of the following documents: ID card/ Passport/Permanent residence book *(if any)*
- Copies of diplomas, certificates of educational and professional qualifications *(if any)*
- Original document certifying the ownership percentage of the shareholder/ shareholder group meeting the nomination conditions as prescribed in these Regulations *(as per the form)*

Nominees/candidates for the Board of Directors, Board of Supervisors must be responsible before the law and the General Meeting of Shareholders for the accuracy and honesty of the content in their application.

2. Location and deadline for receiving nomination applications

To facilitate the organization of the General Meeting, candidates please submit their applications before 17:30 on April 09, 2025.

An Giang Fruit - Vegetables & Foodstuff Joint Stock Company

Address: 69 - 71 - 73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Telephone: 0296. 3841460

Contact: Bui Phuc Loc

If candidates are nominated by shareholder groups directly at the General Meeting of Shareholders, please submit the nomination documents to the Secretary of the General Meeting of Shareholders before the election.

VIII. Nomination and candidacy list

- Based on the application for nomination of shareholders, shareholder groups and attached documents of the candidates, the Secretary of the General Meeting of Shareholders will compile a list of candidates who meet the prescribed conditions for election as Members of the Board of Directors and Board of Supervisors.
- The nomination and candidacy list for the Board of Directors, Board of Supervisors is arranged in alphabetical order by name, stating the full name on the ballot.

IX. Election method:

- Implemented by cumulative voting method *(According to the Company's Charter)*

- Accordingly, each delegate has a total number of votes corresponding to the total number of shares owned, representing ownership multiplied (x) by the number of elected members of the Board of Directors, Board of Supervisors.
- Attending delegates have the right to cast all of their votes for one or several nominees.
- In case additional nominees arising on the day of the General Meeting, delegates can contact the Election and Ballot Counting Committee to request a new ballot and must return the old ballot (before placing it in the ballot box).

X. Election Ballot

1. Content of the Election Ballot

- An Election Ballot is a form marking the delegate code, the number of shares owned and/or represented and bearing the seal of the Company.
- Each delegate will be handed an Election Ballot for Members of the Board of Directors and Board of Supervisors. Upon receiving the Election Ballot, delegates must verify the printed information and immediately notify the Election and Ballot Counting Committee of any discrepancies.

2. Completion of the Election Ballot

Instruction for completion of the Election Ballot is as follows:

- Delegates vote for a maximum number of candidates equal to the number of elected candidates.
- To cast all votes for one or more candidates, delegates mark the "Cumulative Voting" box for the corresponding candidates.
- To cast an unequal number of votes for multiple candidates, delegates specify the number of votes in the "Number of Votes" box for the corresponding candidates.

Note:

If a delegate both marks the "Cumulative Voting" box and enters a number in the "Number of Votes" box, the number in the "Number of Votes" box will prevail.

3. Validity of Election Ballot

- A valid Election Ballot is a printed ballot issued by the Organizing Committee, without erasures, alterations, or additions beyond the prescribed content; it must be signed and include the full name of the attending delegate.
- The following ballots will be considered invalid:
 - Containing additional content
 - Filled out in pencil
 - Crossed out nominee names

- Not on the printed form issued by the Organizing Committee, lacking the seal of the Company, or containing erasures, alterations or additions beyond the prescribed content
- The number of nominees voted for exceeds the number of nominees to be elected
- Where the total number of votes cast for candidates by a shareholder or representative exceeds their permitted votes
- Submitted after the Election and Ballot Counting Committee has unsealed the ballot box
- Lacking the signature of the attending delegate.

4. Voting and Counting Ballot

- In case of errors, shareholders can contact the Election and Ballot Counting Committee to request a new ballot and must return the old ballot (before placing it in the ballot box).
- Delegates cast their ballots in the sealed ballot box under the supervision of the Election and Ballot Counting Committee.
- After voting concludes, ballot counting will be conducted under the supervision of the Board of Supervisors or shareholder representatives.
- The Election and Ballot Counting Committee is responsible for preparing the ballot counting minutes, announcing the results, and, together with the Chairperson, addressing shareholder inquiries and complaints (if any).
- Ballots will be archived according to regulations after being counted.

5. Principles for Electing Candidates

- Elected members of the Board of Directors, members of Board of Supervisors are determined based on the number of votes received, from highest to lowest, starting with the candidate with the most votes until the required number of members is reached.
- If two (02) or more candidates receive the same number of votes for the last position on the Board of Directors, Board of Supervisors a revote will be held among these candidates.
- If the first round of voting does not result in a sufficient number of members of Board of Directors and Board of Supervisors, voting will continue until the required number of members is elected.

XI. Effectiveness

This regulation on nomination, candidacy, and election takes effect immediately upon approval by the 2025 Annual General Meeting of Shareholders.

This regulation will expire at the end of 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

The above is the entire regulation on nomination, candidacy, and election of Members of Board of Directors of the Company for the 2021-2025 term at the 2025 Annual General Meeting of Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- Shareholders;
- Archived: BOD

Long Xuyen, March 21, 2025

CHAIRMAN



Dinh Hung Dung





Number: 01/2025/TT-HĐQT

Long Xuyen City, March 21, 2025

PROPOSAL

Regarding the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the 2025 Annual General Meeting of Shareholders.

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the establishment of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the 2025 Annual General Meeting of Shareholders:

1. Presidium

- Mr. Dinh Hung Dung: Chairperson
- Mr. Nguyen Hoang Minh: Member
- Mr. Bui Ngoc Duy: Member

2. Secretariat

- Ms. Phan Thi Thuy Hang: Head of the Committee
- Mr. Nguyen Thanh Phong: Member

3. Shareholder Verification Committee

- Mr. Bui Anh Tuan: Head of the Committee
- Mr. Do Van Tri: Member

4. Election and Ballot Counting Committee

- Ms. Tran Thuy To Trinh: Head of the Committee
- Ms. Nguyen Ngoc Tuyen: Member

- Ms. Chau Thi Anh Thu: Member
- Ms. Vo Hong Van: Member
- Mr. Vo Van Nhan: Member

5. Supervisory Committee

- Ms. Dang Hoang Luc Uyen: Head of the Committee
- Mr. Nguyen An Nhan: Member

The duties and rights of the Presidium, Secretariat, Shareholder Eligibility Verification Committee, Election and Ballot Counting Committee, and Supervisory Committee at the General Meeting are as stipulated in the Law on Enterprises, the Company's Charter, the Regulation on Organization for the General Meeting of Shareholders, and the Regulation on Nomination, Candidacy and Election of Members Board of Directors for the 2021-2025 term.

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely./.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- *As above;*
- *BOD Archive.*



Dinh Hung Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 04/2025/BC-HĐQT

Long Xuyen City, April 03, 2025

REPORT OF THE BOARD OF DIRECTORS ON OPERATING RESULTS IN 2024 AND OPERATIONAL DIRECTION FOR 2025

**To: Shareholders of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company -
Antesco**

Dear Shareholders!

First of all, we would like to express our sincere gratitude and appreciation to our shareholders, investors and employees who have chosen and been committed to Antesco.

According to the Law and the Charter of the Company, the Board of Directors (“BOD”) of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company reports to the General Meeting of Shareholders (“GMS”) on the on operating results in 2024 and operational direction for 2025 of the Board of Directors:

I. OPERATION OF THE BOARD OF DIRECTORS IN 2024

In 2024, the global economy continued to recover slowly and unevenly, affected by geopolitical conflicts such as the war in Ukraine and instability in the Middle East. Although global inflation has improved significantly compared to 2023, several risks remain for supply chains and international commodity prices. Major economies have begun to cut interest rates and ease financial conditions, and the global unemployment rate was gradually decreasing, even leading to labor shortages in several areas.

In Vietnam, the economy grew by 7.09% in 2024, exceeding the 6.5-7% target set by the National Assembly. The GDP at current prices is estimated at 11,511.9 trillion VND, equivalent to 476.3 billion USD, with GDP per capita reaching 114 million VND/person, equivalent to 4,700 USD, increasing by 377 USD compared to 2023.

Foreign direct investment (FDI) in Vietnam reached 25.35 billion USD, increasing by 9.4% year-on-year.

To overcome the challenges in operation, the Company has maximized its potential and seized potential development opportunities. At the same time, to ensure the benefits of employees, shareholders, and strategic partners, the Board of Directors has made strong transformations and issued appropriate decisions to achieve the set goals. With steadfastness

in core business values, strategic vision, and the unity of all employees, in 2024, the Company has achieved outstanding results, which are presented in detail as follows:

1. Results of implementing the resolutions approved by the GMS and the BOD:

a. Implementation of the business plan for 2024

Extracted from the Audited Consolidated Financial Statements of 2024, consolidated business results of the Company achieved the following basic targets:

Unit: Billion

No.	Item	Result in 2023	Plan for 2024	Result in 2024	Result in 2024 / Plan for 2024 (%)	Result in 2024 / Result in 2023 (%)
1	Revenue	756,4	950	1.404	147,87	185,72
2	Total profit after tax	11,6	35	88	250,30	749,33

b. Capital raising activities

- Issuance under ESOP in 2022 according to Resolution No. 23/2024/NQ-HĐQT dated September 18, 2024, Resolution No. 28/2024/NQ-HĐQT dated November 01, 2024, and Resolution No. 35/2024/NQ-HĐQT dated December 02, 2024: According to Official Letter No. 694/UBCK-QLCB dated February 12, 2025 regarding the report on the results of the share issuance under the employee stock option program of ANT, the Company has completed the issuance of 240,000 shares under the employee stock option program, reaching 100% of the total issued shares.
- Issuance of shares to strategic investors according to Resolution No. 33/2024/NQ-HĐQT dated November 14, 2024 through collecting opinions of shareholders in writing: The GMS approved Proposal No. 11/2024/TT-HĐQT dated December 05, 2024 according to Resolution No. 02/2024/NQ-ĐHĐCĐ dated December 24, 2024. The BOD will implement this in Quarter II of 2025 after completing the issuance of shares for dividend payment for 2023.
- Issuance of shares for dividend payment for 2023 with a 10% stock dividend ratio, according to Resolution 01/2024/NQ-ĐHĐCĐ dated April 17, 2024: the record date for receiving the shares for dividend payment for 2023 (April 04, 2025) has been finalized, pursuant to Resolution No. 08/2025/NQ-HĐQT dated March 21, 2025.

c. Selection of an independent audit firm for the Financial Statements of 2024.

On April 17, 2024, BOS submitted to the General Meeting of Shareholders Proposal No. 01/2024/TT-BKS regarding “selection of an independent audit firm for the Financial Statements of 2024”, which was approved by the General Meeting of Shareholders as presented in Resolution No. 01/2024/NQ-ĐHĐCĐ; and on June 04, 2024, the Board of

Directors issued Resolution No. 15/2024/NQ-HĐQT on selecting Deloitte Vietnam Co., Ltd. as the independent audit firm for the Financial Statements of 2024.

d. Investments in machinery and production line expansion for business operations of 2024.

In 2024, the Board of Directors issued 5 Resolutions regarding investments in production lines, machinery, and equipment for business operations, with a total approved value of 109,393,228,850 VND and a total implemented value of 91,788,145,179 VND, achieving 84%. The remaining approved plans will be balanced and reported back to the Board of Directors by the Board of Executives according to the approved policies of these Resolutions. The investment Resolutions related to production lines, machinery, and equipment for business operations include:

No,	Resolution	Date of issuance	Contents
1	04/2024/NQ-HĐQT	February 23, 2024	
2	25/2024/NQ-HĐQT	September 18, 2024	
3	27/2024/NQ-HĐQT	September 30, 2024	
4	29/2024/NQ-HĐQT	November 05, 2024	
5	30/2024/NQ-HĐQT	November 05, 2024	

e. Changes in personnel of the Board of Directors and appointments in the Board of Executives:

- On April 17, 2024, the Annual General Meeting of Shareholders approved Resolution No. 01/2024/NQ-ĐHĐCĐ, adding 2 members to the Board of Directors, bringing the total number of Board members to 5 in 2024.
- According to Resolution No. 26/2024/NQ-HĐQT dated September 30, 2024, the Board of Directors agreed to appoint a Deputy General Director in charge of Business to supplement the issued organizational structure and meet business needs according to the development strategy.

2. Results of corporate governance duties of the Board of Directors.

In 2024, with the responsibilities and duties entrusted by the General Meeting of Shareholders and in compliance with the Charter of the Company, the Board of Directors approved several major policies, decided on important issues and promptly addressed management and business matters to achieve the approved objectives.

To properly perform the assigned tasks, the roles and responsibilities of the Board of Directors members were assigned and closely monitored according to Resolution No. 11/2024/NQ-HĐQT (Assignment of Board Member Duties) to promote proactive and effective



responses to important decisions, ensuring compliance with the authority and duties approved by the General Meeting of Shareholders, the Company's Charter and applicable laws.

a. Number of meetings and issued Resolutions:

In 2024, the Board of Directors held 40 meetings, both regular and extraordinary, in person, online, or via email, and issued 39 Resolutions to promptly approve decisions regarding organizational structure, personnel management, investment projects, capital contributions, capital raising transactions, operational planning, issuance of corporate governance regulations, internal regulations, ... The implementation rate of the issued Resolutions reached 97.3%.

The meetings of the Board of Directors were organized and conducted in accordance with the procedures stipulated in the Law on Enterprises, the Charter and internal regulations of the Company, approving policies and assigning the Board of Executives to address specific matters based on the approved policies, in order to promptly resolve requests from the Board of Executives and issues arising during production and business operation. The Resolutions/Decisions of the Board of Directors are based on the high consensus and agreement of the members.

b. Assessment of the quality of meetings:

The meetings of the Board of Directors over the past year have been quite effective. Issues were clearly discussed, all members actively contributed ideas, ensuring transparency in the decision-making process.

c. Role and participation of the members of Board of Directors:

The Board of Directors of the Company has **5 members**, including 2 members with experience in the agricultural and food industry, 2 members with expertise in finance-banking, business management, and 1 member specializing in Information Technology and digital transformation. All members actively participate in meetings and discussions about the strategies of the Company.

Based on Resolution 11/2024/NQ-HĐQT issued on October 05, 2024, the members of the Board of Directors are responsible for deciding long-term strategies, policies and other important issues of the Company, while also supervising the operation of the Board of Executives.

d. Supervision results for the Board of Executives

The Board of Directors has operated in accordance with the provisions of the law and the Charter of the Company with the contents under the responsibility and authority of the Board of Directors to accompany and conduct periodic supervision of the Board of Executives's

executive work through reports at regular meetings of Board of Directors, supplemental meetings on the implementation of strategies, objectives, contents, business plans approved by the General Meeting of Shareholders and the implementation of Resolutions of the Board of Directors.

Evaluation of Board of Executives's operation as follows:

- In 2024, the Company achieved impressive results, exceeding the revenue and profit plan under the direction of the General Director and the Board of Executives. This is a positive sign of management effectiveness and business strategy. The Company has exceeded the strategic goals set at the beginning of the year, including: accurate market forecasting and analysis; expanding the export market; investing in production infrastructure, applying advanced technology to enhance competitiveness and create higher quality products; increasing revenue - profit, reducing costs and promoting cost-saving strategies to support the Company increase profit margins, while enhance competitiveness by optimizing production processes, effective warehouse management and minimizing waste; improving product quality. These achievements demonstrate the excellent leadership of the General Director and the Board of Executives, as well as the unity of the entire staff in implementing the set strategies, which have been deployed strongly and synchronously. Achieving and exceeding these goals not only brings immediate financial benefits but also creates a solid foundation for sustainable development in the future.
- To achieve the goals, the Board of Executives has closely followed and complied with the implementation of the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors. The Board of Directors highly appreciates the agility, flexibility, and creativity in the activities of the Board of Executives, which has strived to achieve and exceed all set targets.
- To implement the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors, the Board of Executives has disseminated to all employees to understand the policy and clear objectives so that departments can promote and proactively complete the objectives; together remove difficulties, offer flexible solutions to meet fluctuations in financial, production, market, and business activities; evaluate and adjust strategies promptly, respond quickly to changes in the business environment.
- The Board of Directors and management team of the Board of Directors were a united and cohesive group, highly determined and committed to successfully completing their executive duties in accordance with the strategic direction. This demonstrates not only effective management, leadership capabilities, and the cultivation of a strong corporate culture, but also a profound strategic vision, adeptly combining internal and external factors to achieve common goals.

- The Board of Directors acknowledges and highly appreciates the efforts and responsible working spirit of the General Director - Board of Directors and all employees in all of the Company's activities.

The unity, cohesion, and determination of the General Director - Board of Directors, along with the management team, have enabled the Company to overcome challenges and surpass strategic goals in 2024. This is not only a financial achievement but also a hallmark of a strong and determined collective, ready to pursue larger goals within the 2025-2030 development strategy.

II. OPERATIONAL DIRECTION FOR 2025 OF THE BOARD OF DIRECTORS

According to the 5-year development strategy 2021-2025, maintaining the continuous business growth and positive results from other activities from 2021 to 2024, 2025 is determined to continue growing, creating a premise for the success of the 5-year development strategy, as well as anticipating potential opportunities, breakthroughs and affirming the brand name of the Company in the industry according to the 2025-2030 development strategy.

Therefore, the Board of Directors will continue to adhere to core business values, be more flexible in development strategies to update new market trends and carefully prepare for future risks, thereby ensuring the interests of shareholders, partners, customers, and employees.

The Board of Directors sets out the operational focus for 2025 as follows:

1. Business Strategy

- According to Resolution No. 02/2025/NQ-HĐQT dated January 14, 2025, the Board of Directors approved the consolidated business plan for 2025 with a revenue of 1,550 billion VND and profit before tax of 85 billion VND.
- Continue production and trading of core products.
- Promote potential business plans.
- Promote the export of frozen durian to the Chinese market after being granted permission by the General Administration of Customs of China (GACC) on February 11, 2025.
- Expand and rebalance the market based on signed bilateral and multilateral Free Trade Agreements.
- Expand the Middle Eastern market (UAE, Saudi Arabia, and Qatar), a region with great potential, especially in financial and technological capabilities, particularly the Comprehensive Economic Partnership Agreement (CEPA) between Vietnam and the UAE.
- Improve gross profit for each product.
- Optimize operating expenses over revenue.

2. Development Strategy: Develop the project "Growth and Operational Transformation Phase 2025-2030"

3. Sustainable Development Strategy: Develop a specific roadmap to implement the ESG sustainable development strategy for cultivation areas, constructions, production associated with relevant factors, business, and other activities.

4. Human Resources Strategy:

- Develop a training plan for talented human resources.
- Ensure sustainability in human resource strategy: implement measures to evaluate effectiveness of personnel management through performance indicators, customer satisfaction, labor productivity and related financial indicators.
- Innovate training programs to develop a core workforce with successional planning.
- Focus on and develop personnel aligned with the philosophy and culture of the Company, while also adapting to global economic integration trends and industry specifics.
- Synchronize human resources to optimize operations.
- Build a cohesive and responsible corporate culture that promotes employee empowerment; create a positive and safe work environment, ensuring employee rights and career development.

5. Financial Strategy:

- Implement financial and credit solutions to meet working capital needs for business expansion and reduce bank interest rates.
- Strengthen and secure funding for investment projects and equipment purchases.
- Increase capital to supplement financial resources for business expansion, reduce debt ratios and ensure financial security.

6. Supervision and direction of implementation of regulations:

- Review, amend, supplement and complete internal rules and regulations.
- Direct the implementation of control measures and cost reduction to increase production and business efficiency.
- Enhance the effectiveness of the operation of the Board of Directors based on strict compliance with legal regulations, the Charter, internal rules and regulations of the Company.
- Collaborate with the Board of Executives to fulfill the 2025 production and business plan upon approval by the General Meeting of Shareholders.
- Develop and promote corporate social responsibility policies, linking business activities with the community and localities with ingredient areas of the Company, focusing on social security and considering it not only a responsibility but also a factor in sustainable development.

7. Commitment to Collaboration with the Board of Executives in implementing the plan for 2025:



- a. **Develop and coordinate the implementation of the " Growth and Operational Transformation Phase 2025-2030" project.**
- b. **Trade and Investment Promotion:**
- Connect trade promotion activities with the Board of Executives.
 - Seek and develop investment opportunities and cooperate with strategic partners to build an organic fertilizer production plant to serve growing areas and business.
 - Invest in building an additional modern technology production plant with Individually Quick Frozen (IQF) products, Concentrate, Not-From-Concentrate (NFC) Juice and a cold storage system.
- c. **Finance:**
- Connect with banks and financial institutions to implement financial - credit solutions to meet working capital needs for business expansion and reduce bank interest rates.
 - Strengthen and secure funding for investment projects and equipment purchases.
 - Increase capital to supplement financial resources for business expansion, reduce debt ratios and ensure financial security.
- d. **Liaison and connection with authorities:** Liaise and connect with relevant authorities regarding legal procedures, industry regulations, and other matters to ensure the operation of the Company complies with legal regulations.
- e. **Working with consulting firms:** Connect with professional consulting firms to implement key tasks, including development strategy, trade promotion, investment projects, ESG and digital transformation.
- f. **Digital transformation:** Connect with professional partners to implement digital transformation in cultivation areas, production, management, and communication activities of the Company to improve work efficiency, reduce costs, enhance customer satisfaction and establish a foundation for a sustainable development strategy.

III. CONCLUSION

In 2024, there were still many objective fluctuations affecting the operation of the Company besides, there were also advantages due to climate change in some countries operating in the same agricultural sector, however, with the determination and tireless efforts of the Board of Directors, the Board of Executives and all employees, business activities have achieved proud results when the revenue implementation rate in 2024 increased 185.72% compared to 2023.

Despite the difficulties and challenges, in 2025, with the appropriate strategic orientations, timely updating business opportunities, market trends, the consensus of all employees and the companionship of shareholders and strategic partners, the Board of Directors believes that 2025

will continue to grow and achieve the planned targets, affirming the Company's position in the industry.

On behalf of the Board of Directors, I would like to express my sincere gratitude to our shareholders, investors and all employees who have trusted and been with the Company in recent years. Wishing you good health, happiness and success.

Sincerely./.

Recipients:

- *As above;*
- *Archived: BOD.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Đinh Hùng Dung





No: 01/2025/BC-TGD

Long Xuyen City, March 31, 2025

REPORT OF THE BOARD OF EXECUTIVES

On operating results in 2024 and operational direction for 2025.

I. Evaluation of production and business result in 2024.

1.1 Production and business results in 2024.

In 2024, the global economic, political and social situation was turbulent, with complex and escalating tensions between major powers such as the US, China, Russia, and the EU. The Russia-Ukraine war, issues surrounding Taiwan and the Middle East significantly impacted the global economy, including Vietnam. Difficulties in logistics, climate change, extreme weather and increasing competitive pressure within the industry considerably affected the production and business activities of the Company, however, with the close attention of investors and shareholders, the timely and appropriate direction of the Board of Directors and the unity and determination of all employees, the production and business activities of the Company achieved outstanding results. This can be considered a milestone, as for the first time in the history of the Company, revenue exceeded 1,000 billion VND, joining the "Thousand Billion Enterprise Club" of Vietnam. The details are as follows:

No.	ITEM	UNIT	Result in 2024	Compared to Plan for 2024 (%)	Compared to Result in 2023 (%)
1	Total production output	Ton	34.822	140,77%	166,04%
2	Sales volume	Ton	36.262	103,88%	185,01%
3	Revenue	Billion VND	1.404	147,87%	185,72%
	Export value	Million USD	45,524	141,14%	194,15%
4	Total cost of goods sold	Billion VND	1.060	147,37%	176,28%
5	Total expenses	Billion VND	277	141,16%	167,16%

No.	ITEM	UNIT	Result in 2024	Compared to Plan for 2024 (%)	Compared to Result in 2023 (%)
6	Total profit before tax	Billion VND	88	250,30%	749,33%
7	Corporate income tax	Billion VND	13,9	198,71%	852,85%
8	Total profit after tax	Billion VND	73,6	263,19%	732,54%
9	Profit after tax/revenue ratio	%	5,17%	175,49%	400,43%

- Total production output reached 34,822 tons, achieving 140.77% of the plan for 2024 and equivalent to an increase of 66.04% compared to the same period.

- Total sales volume reached 36,262 tons, achieving 103.88% of the plan for 2024 and equivalent to an increase of 85.01% compared to the same period.

- Total revenue reached 1,404 billion VND, achieving 147.87% of the plan for 2024 and equivalent to an increase of 85.72% compared to the same period. Of which, total export turnover reached 45.524 million USD, achieving 141.14% of the plan for 2024 and equivalent to an increase of 94.15% compared to the same period.

- Total profit after tax reached 73.6 billion VND, equivalent to an increase of 163.19% compared to the plan for 2024 and an increase of 632.54% compared to the same period.

1.2 Evaluation.

❖ Achieved:

- Maintained a dedicated, experienced and high-quality workforce. The human resource management system was comprehensive and constantly updated in accordance with the law, safe working environment, training programs, employee benefits, social security, and cultural-sports activities were always prioritized.

- Completed phase 2 of the My An Factory upgrade and renovation; continuing upgrading and investing in machinery and equipment for the Binh Long Factory and Binh Khanh Factory had brought significant results, reducing labor intensity, labor costs, addressing production bottlenecks, and increasing productivity.

- Production status of the factories: operated at full designed capacity, labor productivity increased.

- Stabilized jobs and income for employees.

- Sales performance strongly developed, establishing a significant Antesco brand value in the export market and leading to an increase in sales volume and revenue in 2024 compared to the same period.

- Developed a series of new customers in European, American, and Asian markets. The Asian market potential had begun to develop.

- Trade promotion activities was consistent and achieved high-quality in international markets.

- Farmers, farmer representatives, cooperatives, and local authorities enthusiastically supported and participated with the Company in implementing and developing GlobalGap standard ingredient areas to meet customer requirements and follow global trends.

- Successfully completed the raw material procurement plan, promptly met the production needs of the factories, with an increase in the edamame area compared to the same period in 2023.

❖ **Not achieved**

- At peak production times, there was a shortage of unskilled labor due to increasingly fierce competition for human resources among companies in the same industry.

- Raw materials were sometimes affected by weather or competition, leading to occasional insufficient work for employees at the factory.

- Production technology, factory conditions and machinery and equipment at the Binh Khanh factory are outdated.

- The capacity of the domestic market sales department is still limited.

- The canned goods market has been inaccessible.

- Fresh fruit products have not been developed.

- Market prices have not been fully analyzed, evaluated and forecasted to establish appropriate raw material purchasing policies.

- New regulations on packaging standards for the export market have not been promptly updated.

- There are still customer complaints regarding pesticide residues.

Existing difficulties

- The domestic sales team still faces difficulties in developing the market and increasing sales.

- Regulations on quality standards and pesticide residues are becoming increasingly stringent.

- The challenge of competition between manufacturers in the same industry is becoming increasingly fierce.

- Sea freight rates fluctuated and increased significantly at the end of 2024 during the period when customers signed contracts for 2025.

- The production capacity of some factories is still limited; when raw material prices decrease, they cannot purchase large quantities to produce at the best cost.

- Climate change significantly affects the yield and quality of raw materials during procurement.

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II. Financial situation.

2.1 Asset situation.

Unit: Billion VND

Indicator	Year 2024	Year 2023
A. Current Assets	760,446	354,077
- Cash and cash equivalents	57,250	25,821
- Short-term financial investments	143,527	11,300
- Current receivables	212,734	135,286
- Inventory	322,996	166,675
- Other current assets	23,939	14,995
B. Non-current assets	463,110	432,530
- Non-current receivables	6,958	3,721
- Fixed assets	392,264	394,011
- Non-current assets in progress	34,622	0,427
- Long-term financial investments	4,000	4,000
- Other non-current assets	25,266	30,371
Total assets	1,223,556	786,607

2.2 Payables situation.

Unit: Billion VND

Indicator	Year 2024	Year 2023
A. Liabilities	921,680	558,424
- Current liabilities	736,624	363,368
- Non-current liabilities	185,056	195,056
B. Owner's equity	301,876	228,183
- Owner's equity	301,876	228,183
Total capital	1,223,556	786,607

III. Improvements in organizational structure, policies and management.

- In 2024, the Company maintained stable employment and increased income for employees.

- Focused on effectively organizing training programs to enhance professional knowledge, skills and expertise for employees.

- Boldly appointed a series of young and dynamic management personnel to quickly and promptly respond to the development pace of the Company.
- Continued updating and adjusting the KPI system to align with the operation of the Company.
- Issued regulations on raw material, labor and material norms applicable for 2024.

IV. Conclusion

In 2024, despite facing many challenges such as a fierce market competition, climate change and rising transportation costs, the Company leveraged its strengths in production experience, diverse products and an efficient distribution system to develop the export market, with the development of new export products, this contributed to the successful implementation of business plan for 2024 of the Company.

These results were achieved because the Company had clear directional steps, through specific actions as follows:

- Focused on market and customer development.
- Aiming for customer satisfaction and mutually beneficial partnerships was the guiding principle throughout international business operations.
- Focused on building and promoting the brand in key markets, preparing for long-term goals.
- Focused on investing in upgrading and improving the production system at the factories.
- Focused on building and completing the corporate governance system.

V. Business plan for 2025.

5.1 Overview.

❖ Regarding the economy.

- The Russia-Ukraine war remains unresolved, and the political tensions between the US and the Middle East, the economic and political situation in the East Sea, Taiwan, Myanmar, ... is complex and affects the global economy.

- Economy situation of Vietnam is forecasted to return to growth and achieve a growth rate of over 8% in 2025.

Regarding exports.

✓ Advantages.

- Antesco has prestige and a brand name in the export market, with a Global Gap ingredient area.

- The quality system has gradually stabilized.

- Fast production and delivery for customers are increasingly improved.

- The EVFTA free trade agreement and other signed bilateral and multilateral free trade agreements are opportunities for Vietnamese fruit and vegetable businesses to promote and expand export markets.

✓ Difficulties.

- The supply of mangoes from the South American market is recovering, significantly affecting business plan for this item in 2025 of the Company.

- The war, climate change, and inflation continue to affect logistics, resulting in high transportation costs, increased raw material costs and risks in the consumer market.

- Technical barriers and regulations on quality standards and pesticide residues in export markets are increasingly stringent.

- Competition in buying/selling is increasingly fierce in domestic and international markets.

- Industry penetration is rapidly changing, with new investors switching to the processed agricultural products sector, constantly forcing ANTESCO into a state of fierce competition.

- ❖ **Regarding the domestic market.**

- Changes in consumer habits are increasing, such as demand for convenient products, quality, and reasonable prices, affecting purchasing capacity.

- Due to the impact of climate change, the flood season has almost disappeared, the supply of fish and fish sauce for production is limited, and input costs are increasing.

5.2 Main targets in 2025.

The company sets the main targets for 2025 (consolidated targets for ANTESCO and BLAOFood) as follows.

❖ Consumption output	:	39,500 tons.
❖ Revenue	:	1,550 billion VND.
❖ Profit before tax	:	85 billion VND.

5.3 Orientation.

- Increase participation in international fairs, promote market and customer development, especially in the Asian market.

- Focus on developing key products.

Export: mango, dragon fruit, passion fruit, baby corn, edamame, lemongrass, ...

Domestic: caramelized fish, fish sauce, pepper leaves, longan, ...

- Focus on R&D to develop new products, diversify products, improve designs and packaging and develop value-added products from utilizing sub-products.

- Continue to determine and adjust personnel to suit the new production model.

- Continue to promote the strengths of each factory to increase production capacity and output.

- Promote the development of ingredient areas for main products of the Company to ensure stable quantity and quality to meet production capacity and market demand.

- Continue to improve the production process and apply machinery and equipment to the production process.

- Train young workforce who have been attached to the company, forming the foundation for building a successor workforce.

5.4 Production, revenue, and profit plan.

Unit: Billion VND

No.	ITEM	Result in 2024	Plan for 2025	Comparison (%)
1	Sales volume (tons)	36.242,4	39.500	108,98
2	Revenue	1.424,8	1.550	108,79
3	Profit before tax	87,6	85	97,03

5.5 Investment plan

Unit: Billion VND

No.	Item	Result in 2024	Plan for 2025	Comparison (%)
1	Construction	21,499	200	930,28
2	Investment in equipment	90,519	150	165,71
	Total	112,018	350	312,45

5.6 Human resources and training plan, payroll:

No.	Content	Quantity	Budget (million VND)	Payroll Fund (billion VND)
1	Total employees (people)	940		132,4
2	Thematic workshops (courses)	02	0	
3	Internal training (courses)	59	0	
4	External training (courses)	11	440	
	Total		440	132,4

5.7 Solution for implementation.

❖ Export

- Maintain stability for main markets such as Europe and America. Seek customers in the Japanese and Middle Eastern markets.

- Maintain traditional customers, expand the development for potential customers through: Strengthening trade promotion activities through foreign exhibitions and business contacts.

- Promote export supply cooperation.

- Stabilize quality according to market regulations.

- ❖ **Domestic**

- Redesign the packaging of Antesco branded products.

- Rebuild the domestic business model, especially in the Ho Chi Minh City market.

- Open sales policies and methods to Antesco employees.

- Selectively participate in High-quality Vietnamese Goods Fairs, ...

- Regularly implement attractive promotions and gift-giving programs on holidays.

- Promote sales on online channels.

- ❖ **Raw material area**

- Regularly update raw material price information.

- Proactively purchase raw materials during the main season to obtain competitive prices and ensure product quality meets requirements.

- Balance and flexibly adjust the procurement plan for various types of fruit and vegetable raw materials to meet the production requirements of the four factories.

- ❖ **Regarding production**

- Continue to improve techniques and use machinery and equipment in production to increase productivity and reduce manual labor.

- Continue to strengthen the supervision of norms and product quality.

- Strengthen and promote quality control at the factories to limit microorganisms, impurities, etc.

5.8 Financial solutions:

- Negotiate with financial institutions with the desire to overcome limitations in credit reputation and reduce bank interest rates, increase credit limits to serve business.

- Negotiate with financial institutions to ensure funding for medium and long-term loans for investment projects and equipment purchases.

5.9 Management solutions.

- Prioritize investment in projects to renovate and upgrade factories, addressing bottlenecks in production;

- Strengthen inspection, supervision of production, quality, and inventory;

- Continue to monitor the strict management of cash flow, expenses, finances, and capital;

- Strengthen relationships with local authorities in mobilizing farmers to expand and develop raw material areas.

- Determine and arrange personnel suitable to their expertise and capacity to promote employee potential;

- Continue to improve and apply modern technology to production and management.
- Manage risks: weather, crop seasons, competitors, personnel, and debt.

The Board of Executives reports to the General Meeting of Shareholders.

Respectfully./.

Recipients:

- *As above;*
- *Archived: BOD*

GENERAL DIRECTOR



Nguyễn Hoàng Minh





No. 01/2025/BC-BKS

Long Xuyen City, March 31, 2025

REPORT OF THE BOARD OF SUPERVISORS

AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the functions and duties of the Board of Supervisors (BKS) as stipulated in the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company (hereinafter referred to as the Company);
- Pursuant to the Regulations on Operation of the Board of Supervisors;
- Based on 2024 Separate Financial Statements and Consolidated Financial Statements of the Company audited by Deloitte Vietnam Co., Ltd.

The Board of Supervisors respectfully reports to the General Meeting of Shareholders on the operation of the Board of Supervisors in 2024 with the following main contents:

I. ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2024:

1. Personnel of the Board of Supervisors:

The Board of Supervisors of An Giang Food and Vegetable Joint Stock Company in 2024 has 03 members, includes:

No.	Name	Position	Date of appointment	Date of dismissal
1	Ms. Hoang Ngan Ha	Head of the BoS	April 28, 2021	
2	Mr. Pham Thanh Quang	Member of the BoS	September 23, 2022	
3	Mr. Tran Van Hop	Member of the BoS	April 14, 2023	

2. Operation of the Board of Supervisors in 2024:

- Inspecting and supervising the Board of Directors and the Board of Executives complied with the provisions of the Law on Enterprises, the Company's Charter, and the Resolutions of the General Meeting of Shareholders in the management and operation of the Company.
- Inspecting and supervising the Board of Directors and the Board of Executives in implementing the Resolutions of the General Meeting of Shareholders.
- Inspecting and supervising the issuance of resolutions and decisions of the Board of Directors and the Board of Executives.



- Supervising compliance with regulations and fulfilling obligations regarding the disclosure of information to the Company in accordance with regulations.
- Attending and participating in discussions at meetings of the Board of Directors and other meetings of the Company.
- Appraising 2024 Financial Statements of the Company.
- Inspecting and reviewing the approval of contracts and transactions between the Company and related parties in accordance with regulations.
- Discussing and recommending to the Board of Directors the selection of an independent audit firm to audit 2024 Separate Financial Statements and Consolidated Financial Statements of the Company based on the list of audit firms approved by the 2024 Annual General Meeting of Shareholders.

3. Remuneration, operating expenses, and other benefits of the Board of Supervisors:

No.	Name	Position	Remuneration (VND)	Bonus (VND)	Note
1	Hoang Ngan Ha	Head of the BoS	48,000,000		
2	Pham Thanh Quang	Member of the BoS	36,000,000		
3	Tran Van Hop	Member of the BoS	36,000,000		
Total			120,000,000		

4. Summary of meetings of the Board of Supervisors:

No.	Name	Position	Number of BoS meetings attended	Rate of meeting attendance	Note
1	Ms. Hoang Ngan Ha	Head of the BoS	3/3	100%	
2	Mr. Pham Thanh Quang	Member of the BoS	3/3	100%	
3	Mr. Tran Van Hop	Member of the BoS	3/3	100%	

II. RESULTS OF INSPECTION AND SUPERVISION IN 2024:

1. Supervising results of the operational and financial status of the Company:

- **Regarding the implementation of the stock issuance following ESOP:** In February 2025, the Company successfully completed the issuance and distribution of the entire number of shares under the Employee Stock Ownership Plan (ESOP), with 240,000 shares, equivalent to 1.3043603735% of the total shares currently outstanding, as per the Resolution of the General Meeting of Shareholders No. 01/2024/BB-ĐHĐCĐ dated April 17, 2024, and the Resolution of the Board of Directors No. 03/2025/NQ-HDQT dated January 24, 2025.

Some key indicators achieved in 2024 are as follows:

❖ *Figures according to the audited 2024 Separate Financial Statements:*

No.	Indicator	Year 2024 (million VND)	Year 2023 (million VND)	Increase/ (Decrease) (million VND)	Increase/ (Decrease) %
1	Net revenue	1,217,226	666,217	551,009	82.71%
2	Costs of goods sold	909,576	507,546	402,030	79.21%
3	Gross profit	307,651	158,671	148,980	93.89%
4	Financial income	23,756	12,316	11,440	92.89%
5	Financial expenses	35,966	31,302	4,664	14.9%
6	Selling expense	122,335	63,612	58,723	92.31%
7	General administration expenses	85,916	53,983	31,933	59.15%
8	Profit before taxes	87,079	24,529	62,550	255%

- Revenue of the Parent Company increased from VND 666.2 billion in 2023 to VND 1,217.2 billion in 2024, an increase of VND 551 billion, equivalent to 82.71%.

- Profit before taxes of the Parent Company increased from VND 24.5 billion in 2023 to VND 87 billion in 2024, an increase of VND 62.5 billion, equivalent to 255%.

❖ *Figures according to the audited 2024 Consolidated Financial Statements:*

No.	Indicator	Year 2024 (million VND)	Year 2023 (million VND)	Increase/ (Decrease) (million VND)	Increase/ (Decrease) %
1	Net revenue	1,404,766	756,400	648,366	85.72%
2	Costs of goods sold	1,060,377	601,542	458,835	76.28%
3	Gross profit	344,389	154,858	189,531	122.39%
4	Financial income	19,140	12,150	6,990	57.53%
5	Financial expenses	54,537	41,271	13,266	32.14%
6	Selling expense	126,445	64,272	62,173	96.73%
7	General administration expenses	95,547	59,737	35,810	59.95%
8	Profit before taxes	87,604	11,691	75,913	649.33%

The Group has successfully exceeded the business performance targets compared to the plan and the previous year as follows:

- Revenue of the Company reached VND 1,404.8 billion, exceeding the target by VND 454.8 billion, equivalent to 47.87%, and increased by VND 648.4 billion, equivalent to 85.72% compared to 2023.

- Profit before taxes of the Company reached VND 87.6 billion, exceeding the target by VND 52.6 billion, equivalent to 150.2%, and increased by VND 75.9 billion, equivalent to 649.33% compared to 2023.

In the complex market conditions of 2024, the Board of Directors and the Board of Executives have implemented strategies, proactively sought solutions, and made efforts to manage the company to adapt to the actual situation, achieving outstanding results and exceeding the set targets. This is also the first year the company has exceeded the milestone of VND 1,000 billion in revenue.

The company has fully complied with the requirements of the accounting standards and the current Vietnamese corporate accounting regime in organizing its financial accounting work and preparing full quarterly and annual financial reports ensuring accuracy, integrity, and legality.

2. Supervising results of Members of the Board of Directors, General Director, and other executives of the Company:

2.1 For the Board of Directors:

- The Board of Directors has fully fulfilled its management and administration responsibilities in compliance with the Law on Enterprises, the Law on Securities, the Company's Charter, Resolutions of the General Meeting of Shareholders, and other regulations.

- The Board of Directors has effectively performed its role in directing, supervising, and supporting the Board of Executives in implementing business plans and strategies.

- The meetings of the Board of Directors were held, with discussions and voting on matters in accordance with regulations and within its authority. Matters voted on in writing were conducted according to regulations.

- Members of the Board of Directors fulfilled their responsibilities, attended all meetings, and contributed opinions and votes that helped plan and guide strategic business development of the Company.

- The Board of Directors has held meetings to fully implement the goals and tasks set forth in the Resolution of the 2024 Annual General Meeting of Shareholders. However, as of now, the following matters are still in progress:

❖ The issuance plan for dividend payment of 2023, as per Proposal No. 06/2024/TT-HĐQT dated April 1, 2024, which was approved by the Annual General Meeting of Shareholders in Resolution No. 01/2024/NQ-ĐHĐCĐ dated April 17, 2024.

❖ The private issuance plan to investors, as per Proposal No. 11/2024/TT-HĐQT dated December 5, 2024, which was approved by the Annual General Meeting of Shareholders in Resolution No. 02/2024/NQ-ĐHĐCĐ dated December 24, 2024 (with shareholder approval by written opinion).

The Board of Supervisors will continue to supervise the Board of Director's implementation of the above matters in 2025.

2.2 Regarding the General Director and Board of Executives:

- In 2024, the General Director and Board of Executives actively organized and managed production and business operations to fully implement the Resolutions and Decisions of the Board of Directors and the General Meeting of Shareholders.

- The Board of Supervisors observes that the General Director and Board of Executives consistently work with a high sense of responsibility, significant effort, clear direction, and timely implementation of policies to actively expand and maintain market share.

- The Board of Management has consistently carried out risk management tasks to prevent losses and forecast opportunities.

- The Board of Executives continuously improves management, control, and closely monitors production costs, contributing to enhanced business efficiency.

- The General Director and Board of Executives also regularly motivated and encouraged staff to be creative and innovative in their thinking, both individually and collectively, to achieve high work efficiency.

3. Report on evaluation of transactions related to Members of the Board of Directors and the Board of Executives:

Transactions between the Company, its subsidiaries, other companies controlled by the Company with more than fifty percent (50%) of charter capital, with members of the Board of Directors, the General Director, and their related parties; transactions between the Company and companies where a member of the Board of Directors is a founder or manager within the last 03 years before the transaction are fully supervised by the Board of Supervisors. The Board of Supervisors also makes recommendations on transactions requiring approval from the Board of Directors or the General Meeting of Shareholders.

4. Report on evaluation of coordination between the Board of Supervisors, the Board of Directors, and the Board of Executives:

The Board of Supervisors has coordinated effectively with the Board of Directors and the Board of Executives, specifically as follows:

- In 2024, the Board of Supervisors was provided with favorable working conditions and active cooperation from the Board of Directors and the Board of Executives of the Company.

- The Board of Supervisors was invited to attend meetings of the Board of Directors, received information on the decisions of the Board of Directors, and supervised the Board of Directors and the Board of Executives in implementing of Resolutions of the General Meeting of Shareholders.

- The Board of Supervisors, the Board of Directors, and the Board of Executives of the Company regularly discussed arising issues, which were promptly resolved.

- Recommendations and proposals within the Board of Supervisors's authority were reviewed by the Board of Directors and the Board of Executives to direct relevant units for implementation.

- The Board of Supervisors was provided with information and documents in accordance with the Law on Enterprises and the Company's Charter.

III. CONCLUSION:

The Board of Supervisors agrees with the contents of the Report of the Board of Directors on operating results and the Report of the Board of Executives on business results in 2024.

2024 separate and consolidated Financial Statements of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, audited by Deloitte Vietnam Co., Ltd., were presented at the 2025 Annual General Meeting of Shareholders. The opinion of auditors on the audit of 2024 separate and consolidated Financial Statements of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company “presented fairly, in all crucial aspects, the financial position of the Company as of December 31, 2024, as well as the results of its business results and cash flows statement for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant legal regulations on the preparation and presentation of financial statements.” The Board of Supervisors agrees with the 2024 separate and consolidated Financial Statements of the Company audited by Deloitte Vietnam Co., Ltd.

IV. PLAN FOR 2025:

The Board of Supervisors continues to perform its duties according to the Regulations on Operation of the Board of Supervisors, the Company's Charter, and the Law on Enterprises, focusing on the following main activities:

- Supervising the Board of Directors and the Board of Executives in complying with the Law, the Company's Charter, relevant regulations, and implementing the Resolutions of the General Meeting of Shareholders.
- Inspecting the issuance of Resolutions and Decisions of the Board of Directors and the Board of Executives.
- Inspecting and supervising the accuracy, legality, and honesty in organizing accounting, statistics, and preparing financial statements. Appraising the business performance reports, quarterly financial statements, semi-annual financial statements, and year-end financial statements based on independent audit reports according to the functions and duties of the Board of Supervisors.
- Inspect and supervise the efficiency of internal control.

Above is the Report of the Board of Supervisors on operation in 2024 and operational direction in 2025.

Respectfully submitted to the General Meeting for consideration and approval.

Wish the shareholders good health, wish the General Meeting success, and wish the Company to continue outstanding results in the coming years.

Recipients:

- General Meeting of Shareholders;
- Office, Board of Directors, Board of Supervisors.

**ON BEHALF OF THE BOARD OF SUPERVISORS
HEAD OF THE BOARD OF SUPERVISORS**



HOANG NGAN HA



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 02/2025/TT-HĐQT

Long Xuyen City, April 03, 2025

PROPOSAL

Regarding approval of the audited Financial Statements of 2024

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and its guiding documents;
- Pursuant to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to the Financial Statements of 2024 audited by Deloitte Vietnam Limited Company;

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company submits to the General Meeting of Shareholders for approval the following content:

Audited Financial Statements for the fiscal year ending on December 31, 2024, audited by Deloitte Vietnam Limited Company (*already announced as regulated*);

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- As above;
- Archived: Board of Directors.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Dinh Hung Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 01/2025/TT-BKS

Long Xuyen City, March 31, 2025



PROPOSAL

Regarding the selection of an independent audit firm for the Financial Statements of 2025

To: General Meeting of Shareholders

- Pursuant to Law ON Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

To implement the audit for the Financial Statements of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company in 2025 in accordance with the Law and the Company's Charter, the Board of Supervisors respectfully submits to the Shareholders the selection of an independent audit firm to conduct the audit and review of the Financial Statements of the Company in 2025 as follows:

1. Criteria for selecting an Audit Firm:

- An independent audit firm operating legally in Vietnam, approved by the State Securities Commission to conduct audits for public company in 2025.
- A reputable audit firm with an authenticated brand and a highly qualified and experienced audit team.
- Reasonable audit fees, commensurate with the content, scope, and audit schedule requested by the Company.
- Ensures the completion and publication of audited financial statements on time and of the highest quality.

2. List of proposed Audit Firms:

Based on the above criteria, the Board of Supervisors proposes the following list of audit firms:

- Deloitte Vietnam Co., Ltd.
- KPMG Co., Ltd.
- Ernst & Young Vietnam Co., Ltd.
- AASC Auditing Firm Co., Ltd.
- A&C Auditing and Consulting Co., Ltd.

3. Proposal of the Board of Supervisors:

The Board of Supervisors respectfully submits to the General Meeting of Shareholders the following:

- Approve the list of audit firms mentioned in Section 2 to audit and review the Financial Statements of the Company in 2025.
- Approve the authorization of the Board of Directors to decide on the selection of an independent audit firm based on the proposal of the Board of Supervisors to audit and review the Financial Statements of the Company in 2025 and assign the General Director to sign the audit contract with the selected audit firm in accordance with regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- *General Meeting of Shareholders;*
- *Office, Board of Directors, Board of Supervisors.*

ON BEHALF OF THE BOARD OF SUPERVISORS

HEAD OF BOARD OF SUPERVISORS



HOANG NGAN HA



AN GIANG FOOD AND VEGETABLE JOINT STOCK COMPANY

69-71-73 Nguyen Hue, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 03/2025/TT-HDQT

Long Xuyen City, April 03, 2025

PROPOSAL

Regarding Profit Distribution in 2024 and Profit Distribution Plan in 2025

To: General Meeting of Shareholders

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Food and Vegetable Joint Stock Company;
- Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders dated April 17, 2024;
- Pursuant to the audited Financial Statements of 2024.

The Board of Directors (“BOD”) of An Giang Food and Vegetable Joint Stock Company respectfully submits to the General Meeting of Shareholders (“GMS”) for approval of the profit distribution in 2024 and the profit distribution plan for 2025 as follows:

1. Profit Distribution Plan for 2024

TT	INDICATORS	Amount (VND)	Note
1	Profit after tax (PAT) of the parent company for the year 2024	20.635.533.485	On the audited consolidated financial statements of 2024
2	PAT of the Parent company in 2024	73.141.070.582	
3	Retained earnings as of 2024-12-31	93.776.604.067	
4	Stock dividend payment for 2023	18.639.820.000	
5	Remaining undistributed PAT available for distribution as of 2024-12-31	75.136.784.067	
6	15% Stock dividend for 2024	36.005.700.000	Based on the expected capital after the 2023 stock dividend and private placement of 240.038.050.000 VND
7	Allocation to Reward and welfare funds	600.000.000	
8	Undistributed PAT retained	38.531.084.067	

2. Profit Distribution Plan for 2025:

Based on the actual business performance in 2025 to adjust and implement the profit distribution for 2025 at the 2026 Annual General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincere thanks./.

On behalf of the BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- *As above;*
- *BOD records.*



Dinh Hung Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 04/2025/TT-HĐQT

Long Xuyen City, April 03, 2025

REPORT

Regarding approval of the Consolidated Business Plan for 2025

To: General Meeting of Shareholders

- Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to Resolution 02/2025/NQ-HĐQT dated January 14, 2025.

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the consolidated Business Plan for 2025 with the following main targets:

No.	Indicators	Plan for 2025	Compared for 2024 (%)
1	Revenue (billion VND)	1.550,00	110,33
2	Earnings Before Interest and Taxes (billion VND)	85,00	97,03

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- As above;
- Archived: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS



CHAIRMAN

Dinh Hung Dung



Number: 05/2025/TT-HĐQT

Long Xuyen City, April 03, 2025

REPORT

Regarding the remuneration settlement for the Board of Directors, Board of Supervisors, and Secretary in 2024 and the remuneration settlement plan for the Board of Directors, Board of Supervisors, and Secretary in 2025

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the remuneration settlement for the Board of Directors (BOD), Board of Supervisors (BOS) in 2024 and the remuneration settlement plan for the BOD, BOS in 2025 as follows:

1. Remuneration settlement for the BOD, BOS in 2024

The payment for remuneration of BOD, BOS and Secretary in 2024 was implemented in accordance with the Resolution approved at the 2024 Annual General Meeting of Shareholders.

	<u>Remuneration</u> <u>(VND)</u>	<u>Note</u>
Board of Directors	237.846.154	
Dinh Hung Dung	60.000.000	
Bui Ngoc Duy	48.000.000	
Nguyen Hoang Minh	48.000.000	
Nguyen Ngoc Bao	33.846.154	
Truong Van Nhan	33.846.154	
Nguyen Duc Quynh Trang	14.153.846	
Board of Supervisors	120.000.000	
Hoang Ngan Ha	48.000.000	
Phan Thanh Quang	36.000.000	
Tran Van Hop	36.000.000	

Secretary **30.000.000**

Phan Thi Thuy Hang 30.000.000

Total remuneration paid in 2024 was 387,846,154 VND

2. Operating budget settlement for the BOD

The operating expenses of the BOD in 2024 were approved at 75 million/month. Total operating expenses paid in 2024 were 210 million VND.

3. Remuneration settlement plan for the BOD, BOS in 2025

Pursuant to Submission No. 04/2025/TT-HĐQT on the approval of the 2025 Consolidated Business Plan, the Board of Directors and the Board of Supervisors will carry out more urgent activities to support the Executive Board in building development strategies and completing the 2025 business goals. Therefore, the Board of Directors proposes a plan to pay remuneration and operating budget for the Board of Directors and increase the Board of Supervisors in 2025, specifically as follows:

3.1 Remuneration:

- Chairman of the BOD : 11,000,000 VND/month
- Members of the BOD : 8,800,000 VND/month
- Head of the BOS : 8,800,000 VND/month
- Member of the BOS : 6,600,000 VND/month
- Secretary of the BOD : 5,500,000 VND/month

3.2 Operating budget for BOD:

The operating budget for the BOD in fiscal year 2025 is: 165 million/month.

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- As above;
- Archived: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN


Dinh Hung Dung



AN GIANG FOOD AND VEGETABLE JOINT STOCK COMPANY
69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province
Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009
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Number: 06/2025/TT-HĐQT

Long Xuyen City, April 03, 2025

PROPOSAL

Proposal on approving the plan to issue shares to pay dividends for the year 2024

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing a number of articles of the Securities Law;
- Pursuant to the Charter of An Giang Food and Vegetable Joint Stock Company.

The Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for approval the Company's 2025 charter capital increase plan with the following summarized contents:

1. Plan to issue shares to pay 2024 dividends

- Stock name : An Giang Food and Vegetable Joint Stock Company shares
- Stock symbol : ANT
- Type of issued shares : ordinary share
- Share par value : 10.000 VND/share
- Number of shares expected to be issued : maximum 3.600.570 shares.
- Issuance value at par value : maximum 36.005.700.000 VND.
- Issuance method : Issuance of shares to pay dividends for the year 2024.
- Issuance target : Existing shareholders whose names are on the list on the record date for exercising the right to receive dividends in shares.
- Record date : After completing the share issuance to pay 2023 dividends and the private placement of shares to strategic investors. Authorizing the Board of Directors to decide the record date for exercising the right to receive dividends.



- Source of funds for the issuance : from undistributed after-tax profit as of *December 31, 2024* on the audited consolidated financial statements of 2024 of the Company in accordance with the law.
- Issuance Percentage : 15%
(number of shares expected to be issued/number of outstanding shares at the time of issuance)
- Percentage of rights exercise : **Expected Percentage 20:3. On the record date, shareholders owning 20 shares will receive 3 new shares;**
(expected Percentage based on the maximum Charter Capital at the time of issuance. The actual Percentage of rights exercise will be determined by the Board of Directors based on the actual Charter Capital after completing the share issuance to pay 2023 dividends and the private placement of shares to strategic investors).
The right to receive dividends in shares is not transferable. These issued shares are not restricted from transfer.
- Plan to handle fractional shares : Shares issued to pay dividends to existing shareholders will be rounded down to the unit. Fractional shares (if any) will be cancelled.
*Example: Shareholder A owns 166 shares on the record date. With the exercise ratio of 20:3, shareholder A will receive $(166/20)*3 = 24,9$ new shares. According to the above calculation principle, shareholder A will receive 24 new shares. The fractional part of 0,9 shares will be cancelled.*
- Expected issuance time : After completing the share issuance to pay 2023 dividends and the private placement of shares to strategic investors, after the State Securities Commission announces that it has received all the issuance report documents, expected from Quarter III/2025. The General Meeting of Shareholders authorizes the Board of Directors to decide the appropriate issuance time.

2. Additional depository registration and additional trading registration

The entire number of additionally issued shares mentioned above will be registered for additional securities at Vietnam Securities Depository (VSDC) and registered for additional trading on the Hanoi Stock Exchange (HNX) after the end of the issuance period in accordance with regulations.

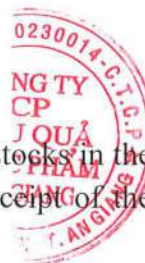
3. The GMS authorizes the BOD:

The GMS assigns and authorizes the BOD to carry out related tasks to complete the above issuance plan, including:

- Implementation and distribution of shares according to the issuance plans;
- Decide on the details of the share issuance plan and/or amend, supplement, and change the issuance plan when necessary according to the actual situation of the Company or as required by competent authorities to ensure the successful issuance as well as the Company's capital mobilization is carried out in accordance with the law;
- Re-determine the exercise ratio for 2024 dividend payment based on the actual charter capital after completing the issuance of shares to pay 2023 dividends and issuing private shares to strategic investors, ensuring the maximum number of dividend shares issued is 3.600.570 shares;
- Determine the record date to implement the above Issuance Plan;
- Proactively develop a plan to ensure the foreign investor ownership ratio is in accordance with legal regulations;
- Handle fractional shares and undistributed shares;
- Amend and supplement the articles related to charter capital, shares, and stocks in the Company's Charter after the State Securities Commission notifies the receipt of the issuance result report;
- Carry out procedures to change the contents of the Company's enterprise registration related to the change in charter capital according to the actual results of the issuance with the competent state agency after the State Securities Commission notifies in writing the receipt of the issuance result report;
- Carry out procedures for additional securities registration at the Vietnam Securities Depository and additional trading registration at the Hanoi Stock Exchange for the number of additionally issued shares according to the actual results of the issuance after the State Securities Commission notifies in writing the receipt of the issuance result report;
- Depending on the specific case, the Board of Directors is authorized to re-authorize the Chairman of the Board of Directors or the General Director to perform one or several of the above-mentioned specific tasks;
- Decision on other arising matters related to the issuance of shares to pay dividends.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval.

Respectfully submitted./.



Recipients:

- As above;
- Save BOD Office.

ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN



Dinh Hung Dung



Number: 07/2025/TT-HĐQT

Long Xuyên City, April 03, 2025

PROPOSAL

*On approving the plan to issue shares under the Employee Stock Ownership Plan
(ESOP)
for employees*

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 2020-06-17;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated 2019-11-26;
- Pursuant to Decree 155/2020/NĐ-CP dated 2020-12-31 of the Government detailing a number of articles of the Law on Securities;
- Pursuant to the Charter of An Giang Food and Vegetable Joint Stock Company.

Based on the audited consolidated financial statements for 2024 conducted by Deloitte Vietnam, the consolidated pre-tax profit of An Giang Food and Vegetable Joint Stock Company in 2024 reached 87,6 billion VND, equivalent to a growth rate of 648% compared to the consolidated pre-tax profit in 2023 (11.7 billion VND), completing 250% of the pre-tax profit plan presented to the Annual General Meeting of Shareholders ("AGM") in 2024 (35 billion VND).

Based on the impressive pre-tax profit results of 2024, in order to encourage and motivate employees, the Board of Directors ("BOD") respectfully submits to the AGM for consideration and approval of the issuance of shares under the Employee Stock Ownership Plan ("ESOP") with the following specific details:

1. Purpose of issuing shares under the Employee Stock Ownership Plan:

- Recognize the efforts of the BOD, Member of the Board of Supervisors, Executive Board, and key personnel who have contributed to the growth of An Giang Food and Vegetable Joint Stock Company.
- The issuance of shares under the Employee Stock Ownership Plan will be a reward to recognize the contributions and performance of the BOD, Member of the Board of Supervisors, Executive Board, and key personnel who have contributed to the Company.
- Create motivation for the BOD, Member of the Board of Supervisors, Executive Board, and key personnel to excellently complete their tasks.
- Attract and retain dedicated, capable, and experienced personnel.



2. Plan to issue shares under the Employee Stock Ownership Plan:

- **Stock Name** : An Giang Food and Vegetable Joint Stock Company Stock
- **Stock symbol** : ANT
- **Type of issued share** : ordinary share
- **Expected number of shares issued** : 280.000 shares.
- **Value of issuance at par value** : 2.800.000.000 VND.
- **Issuance Percentage (number of shares expected to be issued/number of outstanding shares at the time of issuance)** : 1,014332%
- **Issuance method** : Issuing shares under the Employee Stock Ownership Plan (ESOP)
- **Issuance Target** : Board of Directors, Board of Supervisors, Executive Board, and key personnel who are managers (holding the title of team leader or above: Team Leader, Deputy Head of Department/Deputy Factory Director, Head of Department/Factory Director/Acting Block Director/Block Director/Assistant to the General Director) and the Company's Secretary of the Board of Directors. The General Meeting of Shareholders authorizes the Board of Directors to approve the criteria and list of employees participating in the program, the principles for determining the number of shares distributed to each subject, and the implementation timeline.
- **Purpose of use** : All proceeds from the issuance will be used for the Company's production and business activities.
- **Principles for determining the selling price** : equal to the par value of 10.000 VND/share.
- **Offering price** : 10.000 VND/share.
- **Total expected mobilized amount** : 2.800.000.000 VND (In words: Two billion eight hundred million VND).
- **Principles for determining the number of shares distributed to each employee** : The General Meeting of Shareholders authorizes the Board of Directors to decide the principles for determining the number of shares distributed to each subject at the time of issuance.
- **Handling plan in case employees resign during the** : The General Meeting of Shareholders authorizes the Board of Directors to develop a plan to buy

- | | |
|---|---|
| transfer restriction commitment period | back shares of employees purchased in this offering to make treasury shares when they resign during the transfer restriction period. The Board of Directors must report to the nearest General Meeting of Shareholders the total number of employee shares that the company has repurchased. |
| - Method of handling odd shares, unsold shares | : The number of unsold shares as planned will be authorized by the General Meeting of Shareholders to the Board of Directors to offer to other employees so that it is not lower than the offering price for the Board of Directors, Members of the Board of Supervisors, Executive Board, and key personnel under the ESOP program, which is 10.000 VND/share. |
| - Transfer restriction | : Shares issued under the Employee Stock Option Plan (ESOP) will be 100% restricted from transfer within 03 years from the date of completion of the offering. |
| - Expected issuance time | : After completing the share issuance to pay dividends for 2023, issuing private shares to strategic investors, and issuing shares to pay dividends for 2024, and after the State Securities Commission announces that it has received all the issuance report documents, expected from Quarter IV/2025. The General Meeting of Shareholders authorizes the Board of Directors to decide the appropriate issuance time. |
| - Plan for using the proceeds from the issuance | : All proceeds from the issuance will be used to supplement working capital for the Company's business activities. The detailed capital use plan will be authorized to the Board of Directors to decide. |
| - Approval of the change in Charter capital | : Approve the change of the Company's Charter (Charter capital section) and adjust the Business Registration Certificate at the Department of Finance after the State Securities Commission notifies in writing about receiving the issuance result report. |



3. Additional depository registration and additional trading registration

The entire number of additionally issued shares mentioned above will be registered for additional securities at the Vietnam Securities Depository (VSDC) and registered for additional trading on the Hanoi Stock Exchange (HNX) after the end of the issuance period in accordance with regulations.

4. The AGM authorizes the BOD to:

The AGM assigns and authorizes the BOD to carry out related tasks to complete the above issuance plan, including:

- Calculate and determine the number of shares to be issued, ensuring that it does not exceed the maximum number of shares to be issued approved by the AGM and does not exceed 5% of the actual outstanding shares at the time of implementing the ESOP issuance plan.
- Proactively prepare and explain the issuance report dossier to the State Securities Commission and other competent authorities. At the same time, proactively adjust the issuance plan and other related documents according to the actual situation of the Enterprise or as required by the State Securities Commission and other competent authorities;
- Approve a plan to ensure that the share issuance complies with regulations on foreign ownership ratio in case of issuing shares to employees who are foreign investors;
- Develop a detailed working capital usage plan;
- Approve the criteria and list of employees participating in the program, the principles for determining the number of shares distributed to each subject, and the implementation timeline;
- Decision on handling the number of issued shares that are not fully subscribed (if any);
- Carry out necessary procedures to register the share issuance under the ESOP program with the State Securities Commission, supplement or amend the plan as required by the State Securities Commission or for the purpose of complying with relevant legal regulations (if any);
- Develop a plan to repurchase shares of employees purchased in this offering to make treasury shares when they leave during the transfer restriction period;
- Complete the amendment of the Company's Charter (due to the change in charter capital) after the SSC issues a written notification of receipt of the Issuance Result Report;
- Carry out procedures, tasks, and select an appropriate time to register additional securities at the Vietnam Securities Depository (VSDC) and register additional trading on the Hanoi Stock Exchange for the number of shares issued according to the plan approved by the General Meeting of Shareholders after receiving notification from the SSC of the full receipt of the Issuance Result Report;
- Carry out procedures to change the contents of the Company's enterprise registration related to the change in charter capital according to the actual results of the issuance with the competent state agency after the SSC issues a written notification of receipt of the Issuance Result Report.

- Depending on the specific case, the Board of Directors is authorized to delegate to the Chairman of the Board of Directors or the General Director to carry out one or several of the above-mentioned specific tasks.
- Other issues related to the issuance of shares under the ESOP program.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval.

Respectfully submitted./.

Recipients:

- *As above;*
- *For VP. Board of Directors.*

**ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN



Dinh Hung Dung





AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number: 08/2025/TT-HĐQT

Long Xuyen City, April 03, 2025

PROPOSAL

Regarding approval of the New Factory Investment Project.

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;

2024 was a year of impressive revenue growth for An Giang Fruit - Vegetables & Foodstuff Joint Stock Company (“Antesco”), reaching over 1,400 billion VND (an increase of 86% compared to 2023). In order to create new products for business and meet the business growth plan for 2025 and the strategic goal to 2030 regarding investment in new factories with modern technology, the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the New Factory Investment Project as follows:

- Capacity: 30,000 tons
- Technology: IQF freezing, 20,000-ton cold storage system, NFC concentrate/juice
- Products: frozen, concentrated, NFC products. Focusing on mango, passion fruit, lime, custard apple, and others....
- Market: US, Europe, Japan, South Korea, Australia...
- Total investment: 20 million USD (equivalent to 508.6 billion VND at buying exchange rate at Vietcombank on April 02, 2025) implemented by capital sources from profit, share issuance under ESOP, share issuance to strategic investors, bank credit.
- Implementation time: 2025 - 2026
- Location: in the Mekong Delta provinces

Respectfully submitting to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- As above;
- Archived: BOD..

On behalf of the BOARD OF DIRECTORS



Dinh Hung Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

No.: 09/2025/TT-HDQT

Long Xuyên City, April 03, 2025

PROPOSAL

Regarding the dismissal and supplementary election of Members of Board of Directors and the Board of Supervisors for the 2021-2025 term

To: General Meeting of Shareholders

- Pursuant to Law on Enterprises No. 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to the resignation letter of Member of the Board of Directors, Mr. Truong Van Nhan on March 24, 2025; the resignation letter of Member of the Board of Directors, Mr. Bui Ngoc Duy on March 27, 2025 and the resignation letter of Member of the Board of Supervisors, Ms. Hoang Ngan Ha on March 19, 2025;

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the dismissal and consideration of supplementary election of 02 (two) Members of the Board of Directors and 01 (one) Member of the Board of Supervisors as follows:

1. Dismissal of Members of the Board of Directors and the Board of Supervisors:

On March 19, 2025, the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company received the resignation letter of the Member of the Board of Supervisors, Ms. Hoang Ngan Ha;

On March 24, 2025, the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company received the resignation letter of Member of the Board of Directors, Mr. Truong Van Nhan;

On March 27, 2025, the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company received the resignation letter of Member of the Board of Directors, Mr. Bui Ngoc Duy,

To ensure the dismissal of Members of the Board of Directors and the Board of Supervisors in accordance with the law, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the dismissal of the Members of the Board of Directors and the Board of Supervisors:

- Mr. Truong Van Nhan – Member of the Board of Directors;

- Mr. Bui Ngoc Duy – Member of the Board of Directors;
- Ms. Hoang Ngan Ha – Member of the Board of Supervisors.

2. Supplementary election of Members of the Board of Directors and the Board of Supervisors:

According to the Charter of the Company, the number of Members of the Board of Directors is 05 (five) members and the number of Members of the Board of Supervisors is 03 (three) members. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the supplementary election of 02 (two) Members of the Board of Directors and 01 (one) Member of the Board of Supervisors to replace the 03 members whose dismissal has been approved by the General Meeting of Shareholders for the remaining term of 2021-2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- *As above;*
- *Archived: BOD.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Dinh Hung Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue Street, Long Xuyen City, An Giang Province

Tel: (84-296) 3841 196 – 3841 460 Fax: (84-296) 3843 009

Website: www.antesco.com Email: antesco@antesco.com

Number : 10/2025/TT-HĐQT

Long Xuyen City, April 08, 2025

PROPOSAL

Regarding approval of the nomination and candidacy list for supplementary election for Members of Board of Directors, Members of Board of Supervisors for the 2021-2025 term.

To: General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Organization and Operation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company;
- Pursuant to the Proposal regarding Nomination for Members of the Board of Directors, Member of the Board of Supervisors for the 2021-2025 term from shareholders and group of shareholders dated April 08, 2025;
- Pursuant to Regulation No. 02/2025/QC-ĐHĐCĐ on the nomination, candidacy and election for Members of the Board of Directors, Member of the Board of Supervisors for the 2021-2025 term dated March 21, 2025.

The Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the nomination and candidacy list for the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021 – 2025 term up to April 08, 2025 as follows:

1. List of nominees for the Board of Directors for the 2021 – 2025 term from shareholders and group of shareholders.

No.	Full Name	Year of Birth	Permanent address	Qualification
1	Nguyen Dinh Khuong	1983	45 Dinh Tien Hoang, Bao Loc, Lam Dong	Bachelor
2	Le Hai Linh	1988	2 Nguyen Bieu, Quan Thanh, Ba Dinh, Hanoi	PhD in Finance major

2. List of nominees for the Board of Supervisors for the 2021 – 2025 term from shareholders and group of shareholders.

No.	Full Name	Year of Birth	Permanent address	Qualification
1	Bui Ngoc Duy	1988	Nam Son, Nam Khe, Uong Bi City, Quang	Master in Accounting - Auditing

			Ninh	
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3. List of candidates for the Board of Directors for the 2021 – 2025 term.

No.	Full Name	Year of Birth	Permanent address	Qualification
1				

4. List of candidates for the Member of the Board of Supervisors for the 2021 – 2025 term.

No.	Full Name	Year of Birth	Permanent address	Qualification
1				

Respectfully submitted to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- *As above;*
- *Archived: BOD.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Đinh Hùng Dung



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue, Long Xuyen city, An Giang province

Tel: (84-296) 3841 196 – 3841 460

Website: www.antesco.com Email: antesco@antesco.com

NOMINATION FORM FOR MEMBERS OF BOARD OF DIRECTORS

FOR THE 2021 – 2025 TERM

(applicable to groups of shareholders)

To: An Giang Fruit - Vegetables & Foodstuff Joint Stock Company

Shareholder group representative: Ylang Holdings Joint Stock Company

ID card/Passport/Business Registration Certificate No.: 0316806928

Date of issue: 14/04/2021 Place of issue: Department of Planning and Investment of HCMC.

(list of group of shareholders attached)

Number of shares owned *(at the time of closing date of the list of shareholders having right to attending the 2025 Annual General Meeting of Shareholders)* of the group of shareholders:
8.038.500 shares

Corresponding total par value: **80.385.000.000** (VND)

Request An Giang Fruit - Vegetables & Foodstuff Joint Stock Company to allow us to nominate:

1. Mr./Ms.: NGUYEN DINH KHUONG

ID card/Passport No.: 068083003013 Date of issue: 09/01/2022 Place of issue: Police Department for Administrative Management of Social Order

Permanent address: 45 Dinh Tien Hoang, Ward 2, Bao Loc, Lam Dong

Educational level: Bachelor Major: Agricultural Engineering

Currently owns: 803.674 (shares)

Corresponding total par value: 8.036.740.000 (VND)

2. Mr./Ms.: LE HAI LINH

ID card/Passport No.: 031088013775 Date of issue: 11/06/2023 Place of issue: Police Department for Administrative Management of Social Order

Permanent address: 2 Nguyen Bieu, Quan Thanh, Ba Dinh, Ha Noi



Educational level: PhD Major: Finance

Currently owns: 0 (shares)

Corresponding total par value: 0 (VND)

As candidates for the Board of Directors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021 – 2025 term.

Sincerely!

Attached documents:

- **Original:** Application for nomination to the Board of Directors (*as per the form*);
- **Original:** Curriculum Vitae of the nominee (*as per the form*);
- **Notarized copy:** ID card/Passport/Permanent residence certificate (*if any*);
- **Notarized copy:** Diplomas, certificates of educational and professional qualifications (*if any*);
- **Original:** Document certifying the ownership percentage of the shareholder/ shareholder group meeting the nomination conditions as prescribed in these Regulations (*as per the form*).

HCMC, April. 8, 2025

(Signature, seal, and full name)



Đinh Hùng Dũng

ATTACHED LIST OF GROUP OF SHAREHOLDERS
NOMINATION FORM OF THE GROUP OF SHAREHOLDERS

No.	Name	ID Card/ Business Registration	Shareholder Code	Number of Shares Owned (as of record date)	Signature of Shareholder / Signature and Seal of Shareholder (if organization)
1	Ylang Holdings Joint Stock Company	0316806928		4.600.000	 Bùi Hùng Dũng
2	SoyBean Co., Ltd	0316800450		3.438.500	 Bùi Anh Tuấn
Total				8.038.500	

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YLANG
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CURRICULUM VITAE

(For nominees for the Board of Directors for 2021 – 2025 term)

Name : NGUYEN DINH KHUONG

Current Position: CEO - Ylang Agri Joint Stock Company

Nominee for: Member of Board of Directors for the 2021 – 2025 term

<i>Name:</i>	Nguyen Dinh Khuong
<i>Gender:</i>	Male
<i>Date of birth:</i>	11 MAY 1983
<i>Place of birth:</i>	Bao Loc, Lam Dong
<i>ID Card:</i>	068083003013, Date of issue: 09 JAN 2022, Place of issue: Police Department for Administrative Management of Social Order
<i>Nationality:</i>	Viet Nam
<i>Permanent address:</i>	45 Dinh Tien Hoang, Bao Loc, Lam Dong
<i>Contact number:</i>	0938883684
<i>Qualification:</i>	Bachelor
<i>Work experience:</i>	
+ From 03/2023 to 06/2023 :	Director of Growing Area – B’laofood Ltd.,
+ From 06/2023 to 10/2023:	Deputy General Manager – Ylang Agri Joint Stock Company
+ From 10/2023 to now:	CEO – Ylang Agri Joint Stock Company
<i>Current positions held in the listed organization:</i>	No
<i>Current positions held in other organizations:</i>	CEO – Ylang Agri Joint Stock Company
<i>Related interests in the Company</i>	



(if any)

Number of shares held (at): 803.674 shares, accounting for % of charter capital

+ Representative ownership: 0 shares, accounting for 0 % of charter capital

+ Personal ownership: 803.674 shares, accounting for % of charter capital

Holding commitments (If any)

Related parties holding shares of the listed organization:

- 1- Relationship: ..., Name of individual/ organization: ... holding: shares, accounting for% of charter capital
- 2- Relationship: ..., Name of individual/ organization:holding: shares, accounting for% of charter capital

I affirm that the above declarations are completely true; if untrue, I bear full legal responsibility. If elected, I commit to complying with legal regulations, the Charter of Organization and Operation, Internal Regulations on Corporation Governance of the Company, and other applicable regulations of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

Bao Loc, April 08 2025

Signature and Full Name of Declarant



Nguyen Dinh Khuong

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CURRICULUM VITAE

(For nominees for the Board of Directors for 2021 – 2025 term)

Name : Lê Hải Linh

Current Position:

Nominee for: Member of Board of Directors for the 2021 – 2025 term

Name:	Lê Hải Linh
Gender:	Male
Date of birth:	08/08/1988
Place of birth:	Hai Phong
ID Card:	031088013775, date of issue 11/06/2023, place of issue: Police department on Administrative Management of Social Order
Nationality:	Viet Nam
Permanent address:	2 Nguyen Bieu street, Quan Thanh ward, Ba Dinh district, Ha Noi
Contact number:	0898808696
Qualification:	Doctor of Philosophy – Asset Management
Work experience:	2014 – 2016: Credit Risks, Barclays, United Kingdom
+ From ... to ... :	2016 – 2018: Transaction Advisory Service, Ernst & Young, Vietnam
	2018 – 2025: CEO, ThuanPhong Capital Co.Ltd

C.P. ★

Current positions held in the listed organization:

Current positions held in other organizations:

Related interests in the Company
(if any)

Number of shares held (at): 0 shares, accounting for 0 % of charter capital

+ Representative ownership: shares, accounting for % of charter capital

+ Personal ownership: shares, accounting for % of charter capital

Holding commitments (if any)

- Related parties holding shares of the listed organization:
- 1- Relationship: ..., Name of individual/ organization: ... holding: shares, accounting for% of charter capital
 - 2- Relationship: ..., Name of individual/ organization:holding: shares, accounting for% of charter capital

I affirm that the above declarations are completely true; if untrue, I bear full legal responsibility. If elected, I commit to complying with legal regulations, the Charter of Organization and Operation, Internal Regulations on Corporation Governance of the Company, and other applicable regulations of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

8th April 2025

Signature and Full Name of Declarant


Le Hai Linh



AN GIANG FRUIT - VEGETABLES & FOODSTUFF JOINT STOCK COMPANY

69-71-73 Nguyen Hue, Long Xuyen city, An Giang province

Tel: (84-296) 3841 196 – 3841 460

Website: www.antesco.com Email: antesco@antesco.com

**NOMINATION FORM
FOR MEMBERS OF BOARD OF SUPERVISORS
FOR THE 2021 – 2025 TERM**

(applicable to groups of shareholders)

To: An Giang Fruit - Vegetables & Foodstuff Joint Stock Company

Shareholder group representative: Ylang Holdings Joint Stock Company

ID card/Passport/Business Registration Certificate No.: 0316806928

Date of issue: 14/04/2021 Place of issue: Department of Planning and Investment of HCMC.

(list of group of shareholders attached)

Number of shares owned *(at the time of closing date of the list of shareholders having right to attending the 2025 Annual General Meeting of Shareholders)* of the group of shareholders:
8.038.500 shares

Corresponding total par value: **80.385.000.000** (VND)

Request An Giang Fruit - Vegetables & Foodstuff Joint Stock Company to allow us to nominate:

1. Mr./Ms.: BUI NGOC DUY

ID card/Passport No.: 022088012435 Date of issue: 14/08/2021 Place of issue: Police Department for Administrative Management of Social Order

Permanent address: To 4, Nam Son, Nam Khe, Uong Bi, Quang Ninh

Educational level: Master Major: Accounting - Auditing

Currently owns: 10.450 (shares)

Corresponding total par value: 104.500.000 (VND)

As candidates for the Board of Supervisors of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company for the 2021 – 2025 term.

Sincerely!

Attached documents:



- **Original:** Application for nomination to the Board of Directors *(as per the form)*;
- **Original:** Curriculum Vitae of the nominee *(as per the form)*;
- **Notarized copy:** ID card/Passport/Permanent residence certificate *(if any)*;
- **Notarized copy:** Diplomas, certificates of educational and professional qualifications *(if any)*;
- **Original:** Document certifying the ownership percentage of the shareholder/ shareholder group meeting the nomination conditions as prescribed in these Regulations *(as per the form)*.

HCMC, April 08, 2025

(Signature, seal, and full name)



Đinh Hùng Dũng

ATTACHED LIST OF GROUP OF SHAREHOLDERS
NOMINATION FORM OF THE GROUP OF SHAREHOLDERS

No.	Name	ID Card/ Business Registration	Shareholder Code	Number of Shares Owned (as of record date)	Signature of Shareholder / Signature and Seal of Shareholder (if organization)
1	Ylang Holdings Joint Stock Company	0316806928		4.600.000	
2	SoyBean Co., Ltd	0316800450		3.438.500	
Total				8.038.500	

0316806928
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CURRICULUM VITAE

(For nominees for the Board of Supervisors for 2021 – 2025 term)

Name : Bui Ngoc Duy

Current Position: Head of the Board

of Supervisors – Ylang Invest Co., Ltd

Nominee for: Member of the Board of Supervisor for the 2021 – 2025 term

Name: Bui Ngoc Duy

Gender: Male

Date of birth: 09 July 1988

Place of birth: Quang Ninh Province

ID Card: 022088012435, date of issue 14/8/2021, place of issue: Police Department on Administrative Management of Social Order

Nationality: Vietnamese

Permanent address: No. 600 Nguyen Luong Bang st, Phu My, District 7, Hochiminh City

Contact number:

Qualification: Master of auditing

Work experience:

+ From 2010 to 2020: Auditor and Head of audit division - Deloitte Vietnam

+ From 2020 to 2021: Deputy General Director – Antesco



+ From 2022 to May 2023:	Chairman – B’Laofood
+ From 2020 to present:	Member of the Board of Director - Antesco
+ From June 2023 to present:	Head of the Board of Supervisors – Ylang Invest Co., Ltd
<i>Current positions held in the listed organization:</i>	Member of the Board of Director – Antesco (will resign from 10 April 2025)
<i>Current positions held in other organizations:</i>	Head of the Board of Supervisors – Ylang Invest Co., Ltd
<i>Related interests in the Company (if any)</i>	None
<i>Number of shares held (at present):</i>	10,450 shares, accounting for 0.051 % of charter capital
+ Representative ownership:	0 shares, accounting for 0 % of charter capital
+ Personal ownership:	10,450 shares, accounting for 0.051 % of charter capital

I affirm that the above declarations are completely true; if untrue, I bear full legal responsibility. If elected, I commit to complying with legal regulations, the Charter of Organization and Operation, Internal Regulations on Corporation Governance of the Company, and other applicable regulations of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company.

Hochiminh, 08 April 2025

Signature and Full Name of Declarant



Bui Ngoc Duy